

**GRUPO TELEVISIA ANNOUNCES CONSUMMATION OF ITS EXCHANGE
OF REGISTERED 6.00% SENIOR NOTES DUE 2018 FOR
UNREGISTERED 6.00% SENIOR NOTES DUE 2018**

Mexico City, August 15, 2008 – Grupo Televisa, S.A.B. ("Televisa"; NYSE: TV; BMV: TLEVISA CPO) announced today that it completed its previously announced offer to exchange an equal aggregate principal amount of its outstanding, unregistered 6.00% Senior Notes due 2018 (the "Old Notes") for registered 6.00% Senior Notes due 2018 (the "New Notes"). The exchange offer expired at 5:00 pm New York City Time, on August 15, 2008.

As of the expiration date, the aggregate principal amount of approximately US\$499,425,000, representing 99.9% of the Old Notes, was tendered. All Old Notes that were properly tendered were accepted for exchange. The closing of the exchange offer occurred today, Friday, August 15, 2008. Following the closing of the exchange offer, approximately US\$575,000 of the aggregate principal amount of the Old Notes will remain outstanding.

All Notes mature on May 15, 2018 and interest will be paid on the Notes semi-annually on each May 15 and November 15, commencing on November 15, 2008.

Grupo Televisa, S.A.B., is the largest media company in the Spanish-speaking world and a major participant in the international entertainment business. It has interests in television production and broadcasting, production of pay-television networks, international distribution of television programming, direct-to-home satellite services, cable television and telecommunication services, magazine publishing and publishing distribution, radio production and broadcasting, professional sports and live entertainment, feature-film production and distribution, the operation of a horizontal internet portal, and gaming. Grupo Televisa also owns an unconsolidated equity stake in La Sexta, a free-to-air television venture in Spain.

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