Press Release
FOR IMMEDIATE RELEASE

FEDERAL JUDGE RAKOFF ISSUES PERMANENT INJUNCTION IN FAVOR OF GRUPO TELEVISA AND AGAINST JPMORGAN AND CERTAIN OF ITS EXECUTIVES, WITH RESPECT TO IMPROPER SALE BY JPMORGAN TO BANCO INBURSA OF CABLEVISION LOAN

Mexico City, July 26, 2010—Grupo Televisa, S.A.B. ("Televisa"; NYSE:TV; BMV:TLEVISA CPO) today announced that Judge Jed S. Rakoff of the U.S. District Court in New York has issued a final ruling prohibiting JPMorgan Chase Bank, N.A. and J.P. Morgan Securities, Inc. (together, "JPMorgan"; NYSE:JPM) from, among other things, selling or participating to Banco Inbursa, SA ("Inbursa") any interest in JPMorgan's $225 million loan to Empresas Cablevisión, S.A.B. de C.V. ("Cablevision"), which is majority owned by Televisa.

Judge Rakoff's new permanent injunction, entered after JPMorgan agreed to repurchase from Inbursa the 90 percent interest in the loan, prohibits JPMorgan from, among other things, ever again selling any interest in the loan to Inbursa; from having discussions or sharing information with Inbursa either regarding non-public information received from Cablevisión in connection with the loan, or JPMorgan's consideration of requests for waivers, consents, and amendments to the Credit Agreement governing the loan; and from acting at the direction of, or with the intention of benefitting, Inbursa when taking or not taking action in connection with the loan.

Earlier this year, Judge Rakoff found, in a ruling upheld on appeal in June, that JPMorgan's sale of the loan to Inbursa as a 90 percent participation was "an end-run, if not a downright sham" that breached the covenant of good faith and fair dealing and denied Cablevision the benefit of its contractual right to reject assignments of the $225 million loan.

Judge Rakoff's order also prohibits nine named JPMorgan executives from participating in any determinations (with very limited exceptions) that JPMorgan will make going forward with respect to the loan. Attached to this press release, please find the judge's resolution.

"We are gratified by the judge's ruling. It is an important decision both for the enforcement of borrower's veto rights under credit agreements and for requiring financial services institutions to act responsibly on behalf of their customers" said Salvi Folch, Chief Financial Officer of Televisa.

Grupo Televisa, S.A.B., is the largest media company in the Spanish-speaking world based on its market capitalization and a major participant in the international entertainment business. It has interests in television production and broadcasting, production of pay-television networks, international distribution of television programming, direct-to-home satellite services, cable television and telecommunication services, magazine publishing and distribution, radio production and broadcasting, professional sports and live entertainment, feature-film production and distribution, the operation of a horizontal internet portal, and gaming. Grupo Televisa also owns an unconsolidated equity stake in La Sexta, a free-to-air television venture in Spain.

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ELECTRONICALLY FILED
DOC #:
DATE FILED: 7/26/10

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

EMPRESAS CABLEVISION, S.A.B DE C.V.,

Plaintiff,

- against -

JPMORGAN CHASE BANK, N.A. AND J.P. MORGAN SECURITIES INC.,

Defendants.

09 Civ. 9972 (JSR)

~~[PROPOSED]~~ CONSENT ORDER & JUDGMENT

The Court renders final judgment as follows:

JPMorgan Chase Bank, N.A. and J.P. Morgan Securities, Inc. (together, "JPMorgan") are hereby permanently enjoined from (1) selling or otherwise transferring, in any form (including, but not limited to, via a credit derivative), all or any part of its rights or obligations under the December 2007 Credit Agreement between JPMorgan and Empresas Cablevisión, S.A.B. de C.V. ("Cablevision"), to any entity controlled by or affiliated with Carlos Slim Helú, including but not limited to Banco Inbursa, S.A., Institución de Banca Múltiple, and Grupo Financiero Inbursa, Grand Cayman Branch, or any employee or director of such entity, and/or to any member of Mr. Slim's family (all such entities and individuals, collectively the "Slim Group"); (2) having any discussions or consultations with or sharing any information with any member of the Slim Group, or the coverage banker, or any other employee at JPMorgan, that covers directly the relationship with the Slim Group, with respect to the Credit Agreement, non-public information received from Cablevision pursuant to the Credit Agreement, or the exercise of any of JPMorgan's rights under the Credit Agreement (including, but not limited to,

JPMorgan's consideration of requests for waivers, consents, and amendments thereto); (3) acting at the direction of, or with the intention of benefitting, any member of the Slim Group when taking or not taking action in connection with the Credit Agreement; and (4) permitting any of the following individuals to participate directly or indirectly in JPMorgan's determinations related to the Credit Agreement (other than determinations related solely to syndication of some or all of JPMorgan's interest in the loan to Cablevision) and/or consideration of any request from Cablevisión with respect to the Credit Agreement (including, but not limited to, requests for waivers, consents, and amendments thereto):

Nicolas Aguzín,
Steven Black,
Eduardo Cepeda,
Raimundo Langlois,
Julian Lautersztain,
Sjoerd Leenart,
Daniel Pinto,
Carlos Ruiz de Gamboa,
Gilberto Sotelo, and
Jacquelina Truzzell.

In light of the foregoing, the parties agree to this Consent Order & Judgment, which resolves all of the parties' claims in this litigation, including JPMorgan's counterclaim, which is dismissed with prejudice at JPMorgan's request. Each party will bear its own costs and fees.

The Clerk of the Court is directed to enter judgment, and terminate all pending motions. The Court will retain jurisdiction over this case for the limited purpose of ensuring compliance with this Order. In all other respects, this case is now closed, and the Clerk of the Court is therefore directed to close it on the docket.

SO ORDERED.

JED S. RAKOFF, U.S.D.J.

Dated: New York, New York
7/23/10