

GRUPO TELEVISA ANNOUNCES EXCHANGE OFFER

Mexico City, July 14, 2008 - Grupo Televisa, S.A.B. ("Televisa"; NYSE:TV; BMV:TLEVISA CPO) today announced the commencement of its offer to exchange up to US\$ 500 million of its outstanding 6.00% Senior Notes due 2018 for a like principal amount of its 6.00% Senior Exchange Notes due 2018, which have been registered under the Securities Act of 1933, as amended. The exchange offer will expire at 5:00 p.m., New York City time, on August 11, 2008, unless extended by Televisa.

Grupo Televisa, S.A.B., is the largest media company in the Spanish-speaking world and a major participant in the international entertainment business. It has interests in television production and broadcasting, production of pay-television networks, international distribution of television programming, direct-to-home satellite services, cable television and telecommunication services, magazine publishing and publishing distribution, radio production and broadcasting, professional sports and live entertainment, feature-film production and distribution, the operation of a horizontal internet portal, and gaming. Grupo Televisa also owns an unconsolidated equity stake in La Sexta, a free-to-air television venture in Spain.

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