



FOR IMMEDIATE RELEASE

GRUPO TELEVISA, S.A. ANNOUNCES EXCHANGE OFFER

Mexico City, June 28, 2002 – Grupo Televisa, S.A. (“Televisa”) (NYSE: TV; BMV:TLEVISA CPO) today announced its offer to exchange up to U.S.\$300,000,000 of its outstanding 8.5% Senior Notes due 2032 for a like principal amount of its 8.5% Senior Exchange Notes due 2032, which have been registered under the Securities Act of 1933, as amended. The exchange offer will expire at 5:00 p.m., New York City time, on Tuesday, July 30, 2002. Televisa does not contemplate any extensions of the exchange offer at this time.

Grupo Televisa S.A., is the largest media company in the Spanish-speaking world, and a major player in the international entertainment business. It has interests in television production and broadcasting, programming for pay television, international distribution of television programming, direct-to-home satellite services, publishing and publishing distribution, cable television, radio production and broadcasting, professional sports and show business promotions, paging services, feature film production and distribution, dubbing, and the operation of a horizontal Internet portal. Grupo Televisa also has an unconsolidated equity stake in Univision, the leading Spanish-language television company in the United States.

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