Investor Relations

PRESS RELEASE

GRUPO TELEVISA ANNOUNCES PRICE DETERMINATION WITH RESPECT TO ITS ANY AND ALL TENDER OFFER FOR ITS OUTSTANDING 4.625% NOTES DUE 2026

Mexico City, August 2, 2023—Grupo Televisa, S.A.B. ("***Televisa***," the "***Company***," "***we***," "***us***" or "***our***"), announced today certain pricing terms for its previously announced tender offer to purchase for cash any and all of its outstanding 4.625% Notes due 2026 (the "***Any and All Notes***"), upon the terms and subject to the conditions set forth in the offer to purchase dated July 26, 2023 (as it may be amended or supplemented from time to time, the "***Offer to Purchase***") and the related notice of guaranteed delivery (as it may be amended of supplemented from time to time, the "***Notice of Guaranteed Delivery***"). We refer to our offer to purchase the Any and All Notes as the "***Any and All Tender Offer***." Capitalized terms used in this press release but not otherwise defined have the meanings given to them in the Offer to Purchase.

Holders of Any and All Notes that have been validly tendered and not validly withdrawn at or before 5:00 p.m. (New York City time) on August 2, 2023 (the "***Any and All Expiration Date***"), and whose Any and All Notes are accepted for purchase will receive the Total Consideration, which is based on the Reference Yield plus the Fixed Spread as set forth in the table below. The Reference Yield was determined by the Dealer Managers based on the bid side price of the Reference U.S. Treasury Security as of 11:00 a.m. (New York City time) on August 2, 2023. Holders whose Any and All Notes are accepted for purchase pursuant to the Any and All Tender Offer will also receive accrued and unpaid interest ("***Accrued Interest***") up to, but excluding, the settlement date for the Any and All Tender Offer (the "***Any and All Settlement Date***"), which is currently expected to be August 7, 2023, and any additional amounts thereon, if any.

Title of Security[(1)]	CUSIP	ISIN	Reference U.S. Treasury Security	Reference Yield	Fixed Spread	Offer Yield	Total Consideration[(2)]
4.625% Notes due 2026	40049J BB2	US40049JBB26	4.500% due July 15, 2026	4.599%	+86 bps	5.459%	US$980.88

(1) Holders who validly tender Any and All Notes and whose Any and All Notes are accepted for purchase pursuant to the Offer to Purchase will also receive Accrued Interest up to, but excluding, the Any and All Settlement Date. We have agreed, subject to specified exceptions and limitations, to pay additional interest to participants in the Any and All Tender Offer to cover Mexican withholding taxes on interest payments. See the Offer to Purchase.

(2) The Total Consideration payable per each US$1,000 principal amount of Any and All Notes validly tendered and not validly withdrawn and accepted for payment pursuant to the Any and All Tender Offer was determined in accordance with standard market practice, as described in the Offer to Purchase, to result in a price that equates to a yield to the maturity date or par call date, as applicable, in accordance with the formula set forth in Annex A of the Offer to Purchase.

Holders intending to utilize the Notice of Guaranteed Delivery available for tendering Any and All Notes in the Any and All Tender Offer should refer to the discussion of the Guaranteed Delivery Procedures contained in the Offer to Purchase. The settlement date for Any and All Notes validly tendered pursuant to the Guaranteed Delivery Procedures, if any, and accepted by us is expected to be August 7, 2023. For the avoidance of doubt, interest will cease to accrue on the Any and All Settlement Date for all Any and All Notes accepted in the Any and All Tender Offer, including those tendered by the Guaranteed Delivery Procedures.

The Any and All Tender Offer is scheduled to expire at the Any and All Expiration Date. Tenders of Any and All Notes may be properly withdrawn at any time at or prior to the Any and All Expiration Date, but not thereafter, except where additional withdrawal rights are required by law.

The Any and All Tender Offer is subject to the satisfaction or waiver of certain conditions set forth in the Offer to Purchase.

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The Dealer Managers

Televisa has retained HSBC Securities (USA) Inc. and Santander US Capital Markets LLC to act as dealer managers in connection with the Any and All Tender Offer (the "***Dealer Managers***"). Any questions or requests for assistance regarding the Any and All Tender Offer may be directed to the Dealer Managers at their contact information set forth below.

HSBC Securities (USA) Inc.
452 Fifth Avenue
New York, NY 10018
Attn: Global Liability Management Group
Toll-Free: +1 (888) HSBC-4LM
Call Collect: +1 (212) 525-5552
E-mail: lmamericas@us.hsbc.com

Santander US Capital Markets LLC
437 Madison Avenue, 7th Floor,
New York, New York 10022
United States of America
Attn: Liability Management
Toll-Free: +1 855-404-3636
Collect: +1 212-940-1442
E-mail: Usdcmlm@santander.us

The Tender Agent and the Information Agent

Copies of the Offer to Purchase and the Notice of Guaranteed Delivery may be obtained from D.F. King & Co., Inc., the tender agent and the information agent for the Any and All Tender Offer, at www.dfking.com/televisa or toll-free at +1 800-967-5019, collect at +1 212-269-5550 and email at televisa@dfking.com.

Disclaimer

This press release is neither an offer to sell nor a solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

The Any and All Tender Offer is not being made to holders of Any and All Notes in any jurisdiction in which Televisa is aware that the making of the Any and All Tender Offer would not be in compliance with the laws of such jurisdiction. In any jurisdiction in which the securities laws or blue sky laws require the Any and All Tender Offer to be made by a licensed broker or dealer, the Any and All Tender Offer will be deemed to be made on Televisa's behalf by the dealer managers or one or more registered brokers or dealers that are licensed under the laws of such jurisdiction.

Documents related to the Any and All Tender Offer have not been filed with, and have not been approved or reviewed by any federal or state securities commission or regulatory authority of any country. No authority has passed upon the accuracy or adequacy of the Offer to Purchase or any documents related to the Any and All Tender Offer, and it is unlawful and may be a criminal offense to make any representation to the contrary.

Forward-looking statements

This press release contains forward-looking statements. The forward-looking statements in this press release should be read in conjunction with the factors described in "Item 3. Key Information – Forward-Looking Statements" in the Company's Annual Report on Form 20-F. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

About Grupo Televisa

*Televisa is a major telecommunications corporation which owns and operates one of the most significant cable companies as well as a leading direct-to-home satellite pay television system in Mexico. Televisa's cable business offers integrated services, including video, high-speed data, voice and mobile to residential and commercial customers as well as managed services to domestic and international carriers. Televisa owns a majority interest in Sky, a leading direct-to-home satellite pay television system and broadband provider in Mexico, operating also in the Dominican Republic and Central America. Televisa holds a number of concessions by the Mexican government that authorizes it to broadcast programming over television stations for the signals of TelevisaUnivision, Inc. ("**TelevisaUnivision**"), and Televisa's cable and DTH systems. In addition, Televisa is the largest shareholder of TelevisaUnivision, a leading media company producing, creating, and distributing Spanish-speaking content through several broadcast channels in Mexico, the United States and over 50 countries through television networks, cable operators and over-the-top or "OTT" services. Televisa also has interests in magazine publishing and distribution, professional sports and live entertainment, and gaming.*

Contact Information

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