FOR IMMEDIATE RELEASE

GRUPO TELEVISA REPORTS A 7.5% INCREASE IN NET SALES, RECORD HIGH EBITDA MARGIN OF 27.8%, AND IMPROVED OPERATING RESULTS FOR THIRD QUARTER 2000

- **Net sales increased** 7.5% to Ps. 5,021,050 thousand in the third quarter of 2000, from Ps. 4,668,637 thousand in 1999's comparable period.

- **Television broadcasting** net sales **increased** 11.9% to Ps. 3,168,573 thousand in the third quarter of 2000 from Ps. 2,831,441 thousand in 1999's comparable period. Moreover, **television broadcasting operating income increased** 21.7% to Ps. 1,099,338 thousand in 2000's third quarter, from Ps. 903,083 thousand in 1999's comparable period.

- **EBITDA** of Ps. 1,398,344 thousand, **increased** 14.5% in the third quarter of 2000, from Ps. 1,221,501 thousand in 1999's third quarter. **EBITDA margins** for 2000's third quarter **improved** to 27.8%, from 26.2% in 1999's comparable period.

- **Operating income** of Ps. 1,048,303 thousand in the third quarter of 2000, **increased** 11.7% from Ps. 938,574 thousand in 1999's third quarter, **operating margins increased** to 20.9% for 2000's third quarter, from 20.1% in 1999's comparable period.

- Televisa's **leading** coverage of the **"2000 Summer Olympic Games,"** demonstrated once again the Company's commanding level of rating obtained by its networks during the broadcast of a major sport event. The Company's national rating for all Olympic programming coverage was 20% higher than the one obtained by the Company's competitor.

- During the third quarter of 2000 the Company reached a definitive agreement to merge its radio operations creating one of Mexico's largest radio companies, which would reach nearly all of the population of Mexico. The vast radio expertise of the Ibarra family combined with the synergies created by merging Grupo Acir and Clear Channel Communications would produce a truly unique, world-class radio operation, strengthening the Company's radio operations.

- Televisa also reached an agreement under which it acquired the 35% interest of Editorial Televisa owned by a minority shareholder. Publishing is a core sector for the Company in which we can build upon an already significant driver of business.

Grupo Televisa, S.A., Av. Vasco de Quiroga 2000, Col. Santa Fe, Mexico, D.F. 01210

CONSOLIDATED RESULTS

Overview

MEXICO CITY, October 25, 2000 -- Grupo Televisa, S.A. (Televisa or "the Company") (NYSE:TV; BMV:TLEVISA CPO) today announced results for the third quarter ended September 30, 2000.

Results, which are attached are in thousands of Mexican Pesos, in accordance with Mexican GAAP, and have been adjusted to Pesos in purchasing power as of September 30, 2000. Financial highlights are as follows:

Three Months Ended September 30,	**2000**	**1999**
Net Sales *	Ps. 5,021,050	Ps. 4,668,637
Cost of Sales	2,977,623	2,812,683
Gross Profit	2,043,427	1,855,954
Operating Expenses	645,083	634,453
Operating Cash Flow **	1,398,344	1,221,501
Operating Income	1,048,303	938,574
Integral Financing (Income) Cost	(33,615)	80,608
Net Income ***	**Ps. 176,335**	**Ps. 724,243**

*See "- Results by Business Segment," for information regarding segment results.
** Operating cash flow is defined as operating income before depreciation and amortization.
*** See " – Equity in Losses Earnings of Affiliates" below for a discussion of a one-time charge incurred by the Company's DTH joint venture in Mexico, in the third quarter of 2000, to cover the cost of using two satellites at the same time to run its services.

Net Sales

Net sales increased 7.5% to Ps. 5,021,050 thousand in the third quarter of 2000 from Ps. 4,668,637 thousand in 1999's third quarter. The increase was primarily due to the increase in advertising sales in Television Broadcasting, due to the increase in advertising rates and advertising revenues from the "2000 Summer Olympic Games," and increases in net sales in the Programming Licensing, Publishing Distribution, Cable Television, Programming for Pay Television, Other Businesses, and Radio segments. This increase in sales was partially offset by decreases in net sales in Music Recording, and Publishing segments. For additional information regarding segment results, see "- Results by Business Segment."

Cost of Sales

Cost of sales increased 5.9% to Ps. 2,977,623 thousand in the third quarter of 2000 from Ps. 2,812,683 thousand in 1999's comparable period. This increase was due to higher programming costs in Television Broadcasting; an increase in costs of the Other Businesses segment related to Internet operations; higher Programming Licensing costs related to an increase in dubbing and duplicating costs; an increase in cost of sales of Publishing Distribution due to a higher volume of magazines distributed; an increase in the cost of signals for Cable Television; higher magazine production costs in the Publishing segment, as a result of an increase in the average number of printed pages, due to the increase in advertising sales, as well as a higher circulation of magazines in the domestic market; and higher Radio programming costs. This increase was partially offset by lower cost in Music Recording due to a lower volume of units sold and a decrease in the cost of signals for Programming for Pay Television.

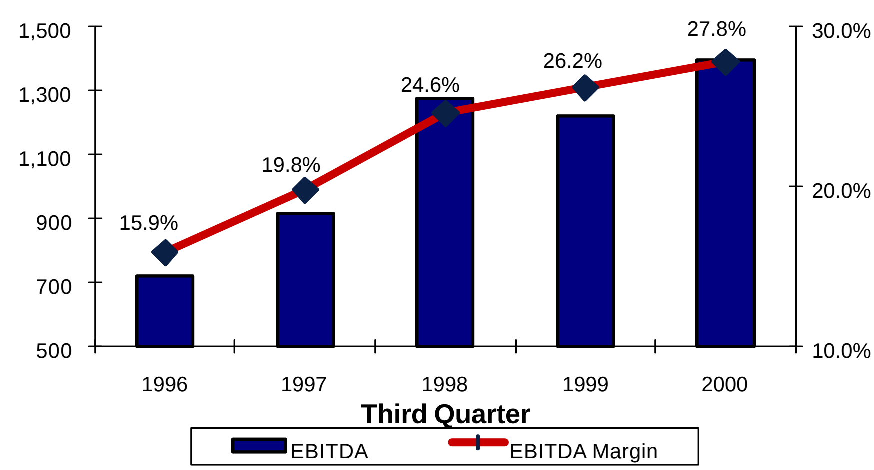
Operating Expenses

Operating expenses, including corporate expenses, increased 1.7% in the third quarter of 2000 to Ps. 645,083 thousand from Ps. 634,453 thousand reported in the same period of 1999. The increase was primarily due to additional selling expenses associated with the restructuring of the Company's sales force, promotional expenses, and an increase in the provision for doubtful non-trade accounts. This increase was partially offset by a reduction in administrative expenses, due to the ongoing commitment to reduce costs and expenses.

Operating Cash Flow

Operating cash flow, increased 14.5% to Ps. 1,398,344 thousand in the third quarter of 2000 from Ps. 1,221,501 thousand in 1999's third quarter. Cash flow margins for the third quarter of 2000 improved to 27.8%, from 26.2% in 1999's comparable period. These increases were primarily as a result of the increase in net sales and the implementation of the successful efforts of the Company's restructuring, that include among others, the changes made to the Company's advertising selling method, the results of the Company's cost-cutting efforts, streamlining operations, and refocusing on the Company's core business.

EBITDA Margin Expansion



Note: Millions of pesos in purchasing power as of September 30, 2000.

Operating Income

Operating income increased 11.7% to Ps. 1,048,303 thousand in the third quarter of 2000 from Ps. 938,574 thousand in 1999's third quarter. Operating margins increased to 20.9% in the third quarter of 2000, from 20.1% in 1999's comparable period. These increases were primarily due to the increase in net sales and the reduction in administrative expenses.

Integral Financing Income/Cost

Integral result of financing increased to a gain of Ps. 33,615 thousand in the third quarter of 2000, from a loss of Ps. 80,608 thousand in 1999's comparable period. This variance was due primarily to lower interest paid of foreign currency denominated debt, as a result of the successfully consummation of the Company's debt refinancing, which resulted in lower average levels of indebtedness and lower average interest rates; an increase in foreign exchange gain resulting from an appreciation of the Mexican peso in relation to the U.S. Dollar of Ps. 0.39, or 4.0%, during the third quarter of 2000; partially offset by a lower monetary gain, as a result of a decrease in the Company's net monetary liability position, as well as by a lower inflation rate, in the third quarter of 2000 as compared to 1999's comparable period.

Non-recurring charges

Non-recurring charges amounted to Ps. 84,214 thousand in the third quarter of 2000, principally related to workforce layoffs.

Other Income-Net

Other income-net amounted to Ps. 40,955 thousand in the third quarter of 2000, as compared to Ps. 459,716 thousand in 1999's comparable period. Other income-net for the third quarter of 1999 primarily reflects a net pre-tax gain of the sale of Univision shares of approximately Ps. 780,000 thousand, partially offset by the amortization and write-off of goodwill, amortization of costs related to our DTH joint ventures, and provisions for obsolete inventories. Other income-net for the third quarter of 2000, primarily reflects the net pre-tax gain resulting from the disposition of the Company's equity interest in Pegaso and the net assets related to the operations of its newspaper Ovaciones for approximately Ps. 64,000 thousand, partially offset by the amortization of goodwill, amortization of costs related to our DTH joint ventures, and provisions for obsolete inventories.

Equity in Losses of Affiliates

Equity in losses/earnings of affiliates increased to a loss of Ps. 708,951 thousand in the third quarter of 2000 as compared to a loss of Ps. 202,821 thousand in 1999's comparable period. This increase primarily reflects a one-time charge of U.S. $22.0 million incurred by the Company's DTH joint venture in Mexico in the third quarter of 2000 to cover the cost of using two satellites at the same time to run its services while the venture re-points all the subscribers' receiver dishes and migrates to a new satellite, as well as higher losses for the Company's DTH joint ventures in Latin America and Spain, and the losses incurred by Pegaso Telecomunicaciones, the Company's PCS joint venture. This increase was partially offset by lower operational losses for the Company's DTH venture in Mexico, in the third quarter of 2000.

Minority Interest

The Company's minority interest was Ps. 25,557 thousand for the third quarter of 2000, as compared to Ps. 57,049 thousand for 1999's comparable period. The decrease primarily reflects the lower income of the Publishing segment and the paging business.

Net Income

In the third quarter of 2000 net income decreased Ps. 547,908 thousand to Ps. 176,335 thousand compared to a net income of Ps. 724,243 thousand in 1999's comparable period. This decrease was due principally to:

- higher equity in losses of affiliates of Ps. 506,130 thousand, and
- decrease in other income of Ps. 418,761 thousand.

This variance was partially offset by a gain in integral financing income/cost of Ps. 114,223 thousand, an increase in operating income of Ps. 109,729 thousand, and a decrease in taxes of Ps. 117,484 thousand.

RESULTS BY BUSINESS SEGMENT

The following tables set forth the net sales, EBITDA and operating income (loss) for each of the Company's business segments:

	Three Months Ended September 30,			
	2000	1999	% Change	% Contribution to Consolidated Revenues
Net Sales				
Television Broadcasting	Ps. 3,168,573	Ps. 2,831,441	11.9	61.5
Programming for Pay TV	124,749	88,213	41.4	2.4
Programming Licensing	342,429	287,215	19.2	6.7
Publishing	365,582	387,412	(5.6)	7.1
Publishing Distribution	206,573	166,796	23.8	4.0
Music Recording	303,392	343,047	(11.6)	5.9
Cable Television	217,046	178,605	21.5	4.2
Radio	67,112	62,691	7.1	1.3
Other Businesses*	352,977	321,432	9.8	6.9
Segment Revenues	5,148,433	4,666,852	10.3	100.0
Intersegment Operations**	(127,383)	(55,314)	130.3	
Total Revenues	5,021,050	4,611,538	8.9	
Disposed Operations***	--	57,099	N/A	
Consolidated Revenues	**Ps. 5,021,050**	**Ps. 4,668,637**	**7.5**	

	Three Months Ended September 30,				
	2000	Margin	1999	Margin	% Change
Ebitda					
Television Broadcasting	Ps. 1,304,311	41.2	Ps. 1,109,974	39.2	17.5
Programming for Pay TV	(77,670)	(62.3)	(128,151)	(145.3)	39.4
Programming Licensing	99,066	28.9	80,722	28.1	22.7
Publishing	80,631	22.1	91,115	23.5	(11.5)
Publishing Distribution	16,328	7.9	8,257	5.0	97.7
Music Recording	49,098	16.2	41,371	12.1	18.7
Cable Television	54,446	25.1	52,495	29.4	3.7
Radio	1,325	2.0	1,342	2.1	(1.3)
Other Businesses*	(96,473)	(27.3)	3,104	1.0	N/A
Segment EBITDA	1,431,058	27.8	1,260,229	27.0	13.6
Intersegment Operations**	(6,375)		--		N/A
Corporate Expenses	(26,343)		(37,226)		(29.2)
Total EBITDA	1,398,344	27.8	1,223,003	26.5	14.3
Disposed Operations***	--		(1,502)		N/A
Consolidated EBITDA	**Ps. 1,398,344**	**27.8**	**Ps. 1,221,501**	**26.2**	**14.5**

* Includes Internet operations.

** Intersegment operations: For segment reporting purposes, intersegment operations are included in each of the segment operations.

*** Disposed operations primarily reflects the results of operations of the Company's newspaper Ovaciones.

Three Months Ended September 30,	2000	1999	% Change
Operating Income			
Television Broadcasting	Ps. 1,099,338	Ps. 903,083	21.7
Programming for Pay TV	(90,546)	(138,350)	34.6
Programming Licensing	96,954	78,978	22.8
Publishing	74,230	82,659	(10.2)
Publishing Distribution	13,665	5,658	141.5
Music Recording	48,204	40,466	19.1
Cable Television	35,006	37,839	(7.5)
Radio	(3,804)	(4,058)	6.3
Other Businesses*	(198,401)	(25,837)	N/A
Segment Operating Income	1,074,646	980,438	9.6
Corporate Expenses	(26,343)	(37,226)	(29.2)
Total Operating Income	1,048,303	943,212	11.1
Disposed Operations***	--	(4,638)	N/A
Consolidated Operating Income	**Ps. 1,048,303**	**Ps. 938,574**	**11.7**
Operating Margin	*20.9%*	*20.1%*	

* Includes Internet operations.
*** Disposed operations primarily reflects the results of operations of the Company's newspaper Ovaciones.

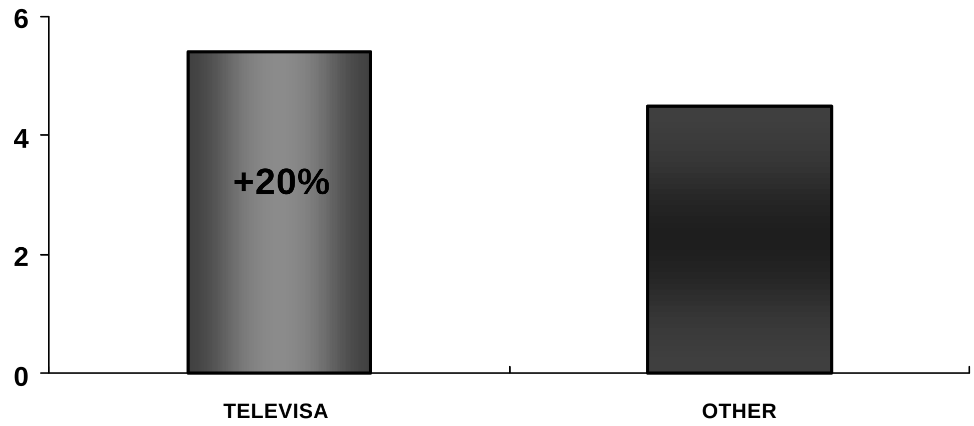
Television Broadcasting The increase in Television Broadcasting sales of 11.9% was attributable to several factors, including an increase in advertising revenues from national and local stations due to an increase in advertising rates and volume as part of the changes made to the Company's advertising selling method, as well as the increase in advertising revenues from the "2000 Summer Olympic Games."

Television Broadcasting's operating income increased 21.7% as a result of higher revenues. This increase was partially offset by higher cost of sales due to higher production and transmission programming costs related to telenovelas and special events programs (primarily the 2000 Summer Olympic Games), as well as an increase in selling expenses due to the restructuring of the Company's sales force, and an increase in the provision for doubtful non-trade accounts.

Televisa's dominance during the broadcast of the "2000 Summer Olympic Games," was demonstrated once again by its commanding level of rating obtained by its networks during the transmission of a major sport event. The Company's national rating for all Olympic programming was 20% higher than the one obtained by the Company's competitor.

The following graph sets forth, the rating comparison of Televisa's dominant position during the broadcast of the "2000 Summer Olympic Games."

NATIONAL RATING COMPARISON
"2000 Summer Olympic Games Coverage"



Note: Average rating/share from September 10 to October 1, 2000, based upon IBOPE's national surveys

Programming for Pay Television

The increase in Programming for Pay Television sales of 41.4% was attributable to a higher volume of programming services sold to pay television entities servicing both domestic and international markets (primarily the 2000 Summer Olympic Games programming). This increase was partially offset by lower advertising time sold.

Programming for Pay Television's operating loss decreased by 34.6%, due to the increase in net sales, lower cost of sales associated with series and films, and the decrease in operating expenses principally related to lower commissions paid due to lower advertising sales.

Programming Licensing

The increase in Programming Licensing sales of 19.2% was due to an increase in royalties paid to the Company by Univision, under the Univision Program Licensing Agreement, and an increase in net sales attributable to programming exports to Latin America. This increase was partially offset by the translation effect on foreign currency-denominated sales, as well as a decrease in net sale attributable to programming exports to other countries.

Programming Licensing's operating income increased by 22.8%, reflecting an increase in the net sales and a reduction in operating expenses as a result of our cost-cutting efforts. This increase was partially offset by higher cost of sales due to higher dubbing and duplicating costs.

Publishing

The decrease in Publishing sales of 5.6% was due primarily to a decrease in the volume of magazines sold in the international market, the translation effect on foreign-currency denominated sales, and lower volume of advertising pages sold in the international market. This decrease was partially offset by a higher volume of advertising pages sold, as well as an increase in the volume of magazines sold, in the domestic market.

Publishing's operating income decreased by 10.2%, reflecting the decrease in net sales, as well as an increase in cost of sales as a result of higher circulation of magazines and an increase in the volume of magazine print runs for the domestic market, which was partially offset by a decrease in operating expenses as a result of the Company's cost-cutting efforts, and lower promotional and advertising expenses in the domestic market.

Publishing Distribution

The increase in Publishing Distribution sales of 23.8% was due primarily to an increase in net sales attributable to an increase in the distribution of magazines published by third parties in the domestic market, as well as higher revenues from the distribution of certain products (primarily telephone cards and tax return forms) in the international market. This increase was partially offset by the translation effect on foreign-currency denominated sales.

Publishing Distribution's operating income increased by 141.5%, reflecting the increase in net sales and lower administrative expenses as part of the Company's cost-cutting program, which was partially offset by an increase in cost of sales from the higher volume of magazine and other product distribution in the domestic and international markets.

Music Recording

The decrease in Music Recording sales of 11.6% was primarily due to the translation effect on foreign-currency denominated sales, lower net sales from catalog units sold in the international market as well as lower revenues from releases in the domestic market. This decrease was partially offset by an increase in unit sales attributable to album releases in the international market, primarily due to an album from "Los Tigres del Norte," and higher net sales from catalog units sold in the domestic market.

Music Recording's operating income increased by 19.1%, reflecting a reduction in cost of sales due to lower production costs, due to a lower volume of units sold, a reduction in promotional costs and lower royalties paid to artists, and a decrease in selling expenses due to lower distribution costs, which was partially offset by the decrease in net sales.

Cable Television

The increase in Cable Television sales of 21.5% was primarily due to an increase in basic service net sales as a result of an increase in the number of basic subscribers to approximately 400,000 as of September 30, 2000, as compared to approximately 357,000 as of September 30, 1999, and upgrading a portion of its existing subscriber base to digital service packages through the roll out of digital set-up boxes.

Cable Television's operating income decreased 7.5%, as a result of an increase in cost of sales due to higher signal costs, as well as higher operating expenses associated with an increase in the provision for doubtful non-trade accounts, which were partially offset by higher revenues.

Radio

The increase in Radio sales of 7.1% was primarily due to higher advertising time sold.

Radio's operating loss decreased 6.3% as a result of the increase in net sales and the reduction in administrative expenses as part of the Company's cost-cutting program, which was partially offset by an increase in programming costs due to a change in programming content, and higher selling expenses due to an increase in the provision for doubtful non-trade accounts.

Other Businesses

The increase in Other Businesses sales to 9.8% was primarily due to higher advertising revenues related to sporting events, the distribution of feature films produced by third parties, and the Company's Internet operations. This increase was partially offset by lower revenues from the nationwide paging business, and lower revenues from dubbing services.

Other Businesses' operating loss increased to Ps. 198,401 thousand, due primarily to the losses attributable to the Company's Internet operations, as well as higher costs attributable to an increase in payments to soccer players, and an increase in expenses related to the nation wide paging subsidiary. This decrease was partially offset by the increase in net sales.

DIRECT TO HOME SATELLITE SERVICES

Sky

The Company's Direct to Home Satellite Services ("DTH") continued to experience a strong subscriber growth despite highly competitive market conditions. Innova, the Company's DTH joint venture in Mexico, leads the Mexican DTH television industry with an estimated 76% market share, as measured by the number of subscribers. As of the third quarter of 2000, Innova broadcast 164 audio and video digital channels and had over 541,000 gross active subscribers, as compared to over 378,000 subscribers at the end of the third quarter of 1999. The Company attributes this subscriber growth to its superior programming, which combines the exclusivity of Televisa's over-the-air channels and other DTH exclusive channels produced by Televisa and News Corp., as well as special events and its extensive nation-wide distribution network.

Moreover during the third quarter Innova implemented certain initiatives to enhance its programming content, including the launch of "Sky Interactive," for soccer matches that enables to watch the game from different angles, the transmission of the "2000 Summer Olympic Games" in three different channels, as well as launching special programs for the younger audience ("Summer Kids"), additional special programming channels, and a wide variety of special event programming.

Furthermore, the Company's DTH joint venture in Mexico, incurred in a one-time charge of U.S. $22.0 million, in the third quarter of 2000, to cover the cost of using two satellites at the same time to run its services, while the venture re-points all the subscribers' receiver dishes and migrates to a new satellite. This charge was partially offset by lower operational losses for the Company's DTH venture in Mexico, in the third quarter of 2000.

OTHER RELATED INFORMATION

Capital Expenditures, Acquisitions and Investments

Capital expenditures for property, plant and equipment for the third quarter of 2000 totaled approximately U.S. $33.1 million, which were used for technical, transmission and computing equipment.

In addition, during the third quarter of 2000, the Company:

- made capital expenditures in the amount of approximately U.S. $10.4 million for the expansion and improvement of its cable business,
- invested an aggregate of approximately U.S.$14.3 million in its DTH joint ventures, in the form of capital contributions and loans, and
- invested approximately U.S. $29.0 million in connection with its internet-related businesses.

Acquisition of a Minority Interest and Proposed Acquisition

On August 2000, the Company announced that it had reached an agreement under which the Company will acquire the 35% interest of Editorial Televisa, S.A. de C.V. ("Editorial Televisa"), the major subsidiary of the Company's Publishing segment, owned by a minority shareholder. This acquisition was approved by the Company's shareholders on October 19, 2000, and took place by means of a series of related transactions which resulted in:

(a) The cancellation of 309,921,737 shares of capital stock represented by 137,000,000 Series A shares, not traded as CPOs units, and 172,921,737 shares in the form of 57,640,579 CPOs. These shares are part of the repurchases of shares made by the Company during the last two years,

(b) The issuing of 172,921,737 shares of capital stock, representing 1.865% of the Company's outstanding shares, in the form of 57,640,579 CPOs for the benefit of such minority shareholder, and

(c) The merger of the Company with its majority-owned subsidiary, Editorial Televisa (whose name was changed to Edivisa, S.A. de C.V. or "Edivisa"), being the Company the surviving entity. Pursuant to this merger, the Company acquired all of the interest owned by a minority shareholder in Edivisa by means of the issue of the shares mentioned above. This acquisition will be accounted for by the Company in the fourth quarter of 2000.

As a result of these transactions, Televisa's shareholders' structure is as follows :

	A Shares	L Shares	D Shares	Total Shares
	Number	Number	Number	Number
Shares Outstanding	4,590,700,000	2,271,150,000	2,271,150,000	9,133,000,000

In September 2000, the Company announced that it has reached a definitive agreement with shareholders of Grupo Acir Comunicaciones, S.A. de C.V. ("Grupo Acir"), and Clear Channel Communications, Inc. ("CCC"), to merge their radio operations. As part of this transaction:

(a) The Company will acquire shares representing 27.82% of the capital stock of Grupo Acir by paying U.S. $101 million in cash to the current shareholders of this company pursuant to a contract of purchase and sale, and

(b) Grupo Acir will merge with the Company's radio operations. This merger is subject to the fulfillment of certain applicable corporate requirements, as well as obtaining all necessary governmental approvals. No assurances can be given that this transaction will be consummated.

Debt

As of September 30, 2000, the Company's long-term debt amounted to Ps. 10,732.2 million and its short-term debt was Ps. 341.7 million, as compared to Ps. 9,197.0 million and Ps. 840.0 million, respectively, as of September 30, 1999.

During the third quarter of 2000 the Company successfully placed an offering of $200 million Senior Notes due 2005. The interest on the Notes is at the rate of 8 5/8 per year, and the issue price was 99.502%. The new bond was issued at a spread over US Treasuries of +260 bps or +18 bps behind the UMS '06.

In July 2000, the Company consummated the refinancing of its Mexican Peso denominated loan of Ps. 610.5 million, which would have matured in August 2000. Under such refinancing, the Company will pay the principal of this loan on a quarterly basis beginning October 2000 through July 2004 with an annual interest rate of the Mexican interbank rate plus 45 basis points, payable on a monthly basis.

Grupo Televisa S.A., is the largest media company in the Spanish-speaking world, and a major player in the international entertainment business. It has interests in television production and broadcasting, programming for pay television, international distribution of television programming, direct-to-home satellite services, publishing and publishing distribution, music recording, cable television, radio production and broadcasting, professional sports and show business promotions, paging services, feature film production and distribution, and dubbing. Grupo Televisa also has an unconsolidated equity stake in Univision, the leading Spanish-language television company in the United States.

This press release contains forward-looking statements regarding the Company's results and prospects. Actual results could differ materially from these statements. The forward-looking statements in this press release should be read in conjunction with the factors described in "Item 1. Description of Business - Cautionary Statement" in the Company's Annual Report on Form 20-F, which, among others, could cause actual results to differ materially for those contained in forward-looking statements made in this press release and in oral statements made by authorized officers of the Company. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

(Please see attached tables for financial information and ratings data)

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GRUPO TELEVISA, S.A.

CONSOLIDATED BALANCE SHEETS AS OF SEPTEMBER 30, 2000 AND DECEMBER 31, 1999

(Thousands of Mexican Pesos in purchasing power as of September 30, 2000)

ASSETS

	2000 (Unaudited)	1999 (Audited)
Current:		
Available:		
Cash	Ps. 859,774	Ps.1,371,036
Temporary investments	5,185,041	5,102,481
	6,044,815	6,473,517
Trade notes and account receivable-net	3,774,512	8,205,907
Other accounts and notes receivable-net	982,333	483,127
Due from affiliated companies-net	348,297	474,738
Inventories	8,401,998	8,539,062
Other current assets	584,205	505,718
Total current assets	20,136,160	24,682,069
Long-term notes and accounts receivable	101,884	194,229
Investments	311,423	1,300,753
Property, plant and equipment-net	12,446,221	12,746,729
Trademarks and goodwill-net	2,869,327	3,854,496
Deferred costs-net	2,519,707	2,414,667
Other assets	667,179	686,848
Total assets	Ps.39,051,901	Ps.45,879,791

GRUPO TELEVISA, S.A.

CONSOLIDATED BALANCE SHEETS AS OF SEPTEMBER 30, 2000 AND DECEMBER 31, 1999

(Thousands of Mexican Pesos in purchasing power as of September 30, 2000)

LIABILITIES

	2000 (Unaudited)	1999 (Audited)
Current:		
Notes payable to banks	Ps. 285,520	Ps. 780,698
Other notes payable	56,195	54,626
Trade accounts payable	2,695,095	2,177,733
Taxes payable	290,796	847,607
Accrued interest	294,804	73,225
Other accrued liabilities	1,547,434	1,303,855
Total current liabilities	5,169,844	5,237,744
Long-term:		
Debt securities	5,956,979	8,850,845
Notes payable to banks	4,697,206	332,826
Other notes payable	78,011	62,788
Deferred taxes	2,121,958	--
Other liabilities	632,023	872,026
Total long-term liabilities	13,486,177	10,118,485
Deferred credits:		
Customer deposits and advances	4,005,084	8,575,428
Total liabilities	22,661,105	23,931,657
STOCKHOLDERS' EQUITY		
Contributed capital:		
Capital stock, no par value		
Authorized and issued	6,822,154	6,822,154
Repurchased	(400,565)	(316,884)
Outstanding	6,421,589	6,505,270
Additional paid in capital	6,283	6,283
	6,427,872	6,511,553
Earned capital:		
Legal reserve	982,469	925,994
Reserve for repurchase of shares	5,617,450	5,617,450
Unapropiated earnings	8,217,107	8,185,431
Deficit from restatement	(4,515,858)	(1,826,614)
Net (loss) income	(1,453,143)	1,129,496
	8,848,025	14,031,757
	15,275,897	20,543,310
Minority interest	1,114,899	1,404,824
Total stockholders' equity	16,390,796	21,948,134
Total liabilities and stockholders' equity	Ps.39,051,901	Ps. 45,879,791

GRUPO TELEVISA, S.A.

CONSOLIDATED STATEMENTS OF INCOME FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2000 AND 1999

(Thousands of Mexican Pesos in purchasing power as of September 30, 2000)

	Three months ended		Nine months ended	
	2000 (Unaudited)	1999 (Unaudited)	2000 (Unaudited)	1999 (Unaudited)
Net sales	Ps. 5,021,050	Ps. 4,668,637	Ps.14,423,913	Ps.13,298,563
Cost of sales	2,977,623	2,812,683	8,354,913	8,037,623
Gross profit	2,043,427	1,855,954	6,069,000	5,260,940
Operating expenses:				
Administrative	312,429	318,502	1,050,788	1,149,339
Selling	332,654	315,951	1,040,674	931,384
	645,083	634,453	2,091,462	2,080,723
EBITDA	1,398,344	1,221,501	3,977,538	3,180,217
Depreciation and amortization	350,041	282,927	896,605	831,308
Operating income	1,048,303	938,574	3,080,933	2,348,909
Integral cost of financing:				
Interest expense	307,234	419,667	981,760	1,232,989
Interest income	(142,900)	(143,336)	(644,619)	(621,096)
Foreign exchange (gain) loss-net	(142,578)	(106,789)	135,388	(336,816)
(Loss) gain from monetary position-net	(55,371)	(88,934)	73,576	158,301
	(33,615)	80,608	546,105	433,378
Non-recurring items	84,214	96,044	1,626,009	248,340
Other (income) expenses-net	(40,955)	(459,716)	346,248	(107,763)
Income before provisions and other	1,038,659	1,221,638	562,571	1,774,954
Provisions for:				
Income tax and assets tax-current	204,999	280,183	714,046	658,867
Employees' profit sharing	2,786	(2,113)	15,421	13,545
Deferred income tax and employees' profit sharing	(81,755)	(34,556)	(220,118)	(51,403)
	126,030	243,514	509,349	621,009
Income before equity in results of affiliates, discontinued operations and minority interest	912,629	978,124	53,222	1,153,945
Equity in (losses) of affiliates	(708,951)	(202,821)	(1,341,923)	(176,514)
(Loss) income from discontinued operations	(1,782)	5,993	(463)	(11,166)
Minority interest	(25,557)	(57,049)	(163,979)	(118,382)
Net income (loss)	Ps. 176,339	Ps. 724,247	Ps. (1,453,143)	Ps. 847,883

GRUPO TELEVISA, S.A.

NATIONAL URBAN RATING AND AUDIENCE SHARE FOR 1ST, 2nd and 3rd QUARTERS 2000 and 1999 (SIGN-ON TO SIGN-OFF -- 6:00 AM TO MIDNIGHT) (1)

						1999						
	Jan	Feb	Mar	1 Q	Apr	May	Jun	2 Q.	Jul	Ago	Sep	3 Q.
Channel 2												
Rating	14.8	15.2	14.4	**14.8**	14.5	13.3	13.4	**13.7**	13.2	13.2	13.3	**13.2**
Share (%)	37.9	38.2	36.8	**37.6**	37.7	35.0	34.3	**35.7**	33.8	34.1	34.8	**34.2**
Total Televisa(2)												
Rating	30.6	31.5	30.5	**30.9**	30.1	29.9	29.8	**29.9**	31.0	30.5	30.0	**30.5**
Share (%)	78.4	79.3	78.0	**78.6**	78.5	78.8	76.3	**77.9**	79.6	78.9	78.5	**79.0**

						2000						
	Jan	Feb	Mar	1 Q	Apr	May	Jun	2 Q.	Jul	Ago	Sep	3 Q.
Channel 2												
Rating	12.4	12.4	12.5	**12.5**	11.4	11.4	12.1	**11.6**	12.1	12.3	11.9	**12.1**
Share (%)	33.2	32.5	32.2	**32.7**	30.5	29.7	30.5	**30.2**	31.3	31.5	31.0	**31.3**
Total Televisa(2)												
Rating	28.8	29.7	29.5	**29.4**	28.4	28.9	29.8	**29.0**	29.4	29.6	28.3	**29.1**
Share (%)	77.5	77.6	76.0	**77.0**	75.6	75.5	75.2	**75.4**	76.1	76.2	73.8	**75.4**

NATIONAL URBAN RATINGS AND AUDIENCE SHARE FOR 1ST, 2nd and 3rd QUARTERS 2000 and 1999 (TELEVISA PRIME TIME -- 4:00 PM TO 11:00PM) (1) (3)

						1999						
	Jan	Feb	Mar	1 Q	Apr	May	Jun	2 Q.	Jul	Ago	Sep	3 Q.
Channel 2												
Rating	23.6	24.7	23.2	**23.8**	23.1	19.8	19.2	**20.7**	19.5	20.1	20.6	**20.0**
Share (%)	41.6	42.8	41.4	**41.9**	42.7	36.8	35.3	**38.3**	35.4	36.4	37.1	**36.3**
Total Televisa(2)												
Rating	45.2	46.3	43.9	**45.1**	43.0	42.4	41.4	**42.2**	43.0	42.6	42.8	**42.8**
Share (%)	79.5	80.3	78.2	**79.3**	79.3	78.8	76.3	**78.1**	78.2	77.3	77.2	**77.6**

						2000						
	Jan	Feb	Mar	1 Q	Apr	May	Jun	2 Q.	Jul	Ago	Sep	3 Q.
Channel 2												
Rating	19.9	19.7	20.0	**19.9**	17.4	17.9	18.6	**18.0**	18.6	18.7	18.4	**18.6**
Share (%)	36.1	35.1	35.3	**35.5**	32.3	32.2	32.7	**32.4**	33.8	33.3	33.2	**33.4**
Total Televisa(2)												
Rating	42.5	43.1	41.9	**42.5**	39.7	40.9	42.1	**40.9**	40.6	41.6	40.6	**40.9**
Share (%)	76.9	76.6	74.0	**75.8**	73.7	73.4	73.9	**73.7**	73.9	73.9	73.4	**73.7**

NOTES:

1) National urban ratings and audience share are certified by IBOPE and are based upon IBOPE's national surveys, which are calculated, seven days a week, In Mexico City, Guadalajara, Monterrey and 24 other cities with a population over 400,000. Ratings and audience share in Mexico City, which represents 21.6% of TV homes and approximately 26.3% of national consumer product consumption, comprise 43.4% of the IBOPE national survey. "Ratings" for a period refers to the number of television sets tuned into the Company's programs as a percentage of the total number of all television households and "audience share" means the number of television sets tuned into the Company's programs as a percentage of the number of households watching conventional over-the-air television during that period, without regard to the number of viewers.

2) "Total Televisa" includes the Company's four networks as well as all local affiliates (including affiliates of Channel 4, most of which receive only a portion of their daily programming from Channel 4). Programming on affiliates of Channel 4 are generally broadcast in 10 of the 26 cities other than Mexico City that are covered by national surveys, and programming on Channel 9 affiliates are broadcast in 22 of such cities.

3) "Televisa Prime Time" is the time during which the Company generally charges its highest rates for its Channel 2 network.