

Investor Presentation

FOURTH QUARTER AND FULL YEAR 2025



Adjustments on the reporting presentation

Beginning in the fourth quarter of 2025, we present the operating results of our Cable and Sky businesses as a single reportable segment, Telecom, with three categories of revenues: Residential, Satellite, and Enterprise. This change in segment reporting is a result of organizational changes that integrated the operations of our Cable and Sky businesses into one single business, and the function now performed by senior management to analyze the results of our operation, make decisions and assign resources to it as a single business. The changes identified included: (i) the designation in the second quarter of 2024 of a unified senior management team for our Cable and Sky businesses; and (ii) a restructuring and integration process of our Cable and Sky businesses that was started in the second quarter of 2024, and was substantially concluded in the fourth quarter of 2025, which resulted in a consolidated operating cost structure between these two businesses, following the implementation of cost efficiencies and synergies across several operating and administrative areas. Through September 30, 2025, the operating results of our Cable and Sky businesses were presented as separate reportable segments. As a result of this change in our segment reporting, the operations previously reported under our former Cable and Sky segments are now classified into a single reportable segment for any comparative periods presented.

2025 Highlights

CONSOLIDATED

- Revenue and Operating Segment Income (“OSI”) declined by 5.4% and 0.6% respectively, translating into a 39.1% margin.
- OSI margin expanded by approximately 190 basis points, driven by ongoing efficiencies and synergies.
- Operating Cash Flow (“OCF”)¹ margin of 18.4% came in as expected due to our full year Capex deployment goal.

RESIDENTIAL & ENTERPRISE

- Passed 117.6 thousand homes with fiber-to-the-home (“FTTH”), reaching over 20 million homes passed with our network.
- Broadband subscribers of 5.7 million, with 46.9 thousand net adds, as our customer satisfaction and retention strategies allowed us to keep reducing churn.
- Mobile subscribers of 652.9 thousand, with 318.9 thousand net adds driven by our innovative mobile virtual network operations (“MVNO”) service relaunched in 4Q’24.
- Revenue fell by 1.8% as the slight decline in Residential Services was only partially offset by stable Enterprise Services during the year.

SATELLITE

- Total Revenue Generating Units (“RGUs”) of 3.8 million, with 1.3 million disconnections.
- Revenue declined by 17.5%, driven by a decrease in the RGUs base of 25.9%.



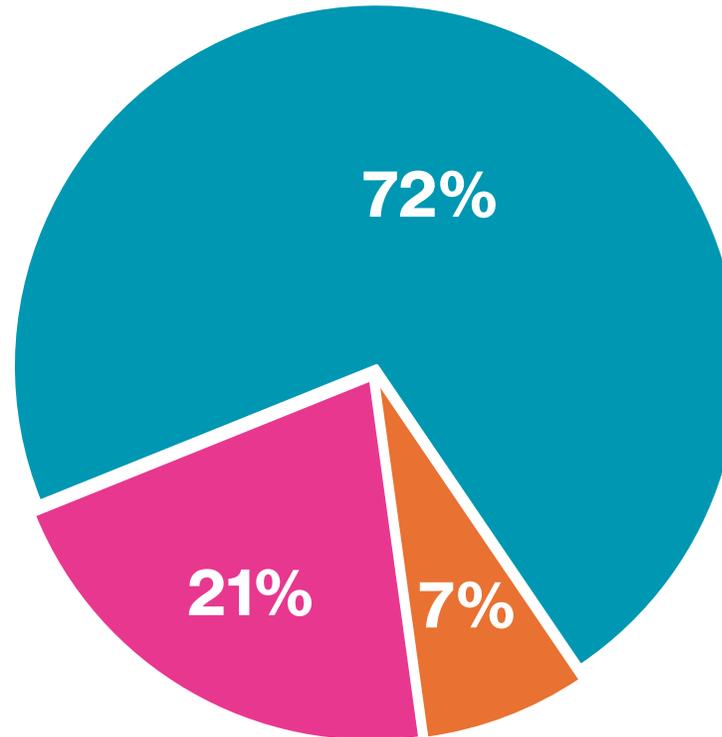
¹ OCF is defined as total OSI minus capital expenditures in property, plant and equipment. A reconciliation of total OSI to consolidated operating income, and the amount of capital expenditures in property, plant and equipment, are presented in the Notes of Segment Information, and Property, Plant and Equipment, respectively, to our Interim Unaudited Consolidated Financial Statements as of December 31, 2025, and December 31, 2024, and for the twelve months ended December 31, 2025, and 2024.

Televisa's Consolidated Revenue breakdown and OSI

2025 Results

REVENUE

Segment Distribution



REVENUE

(in Ps. Million)

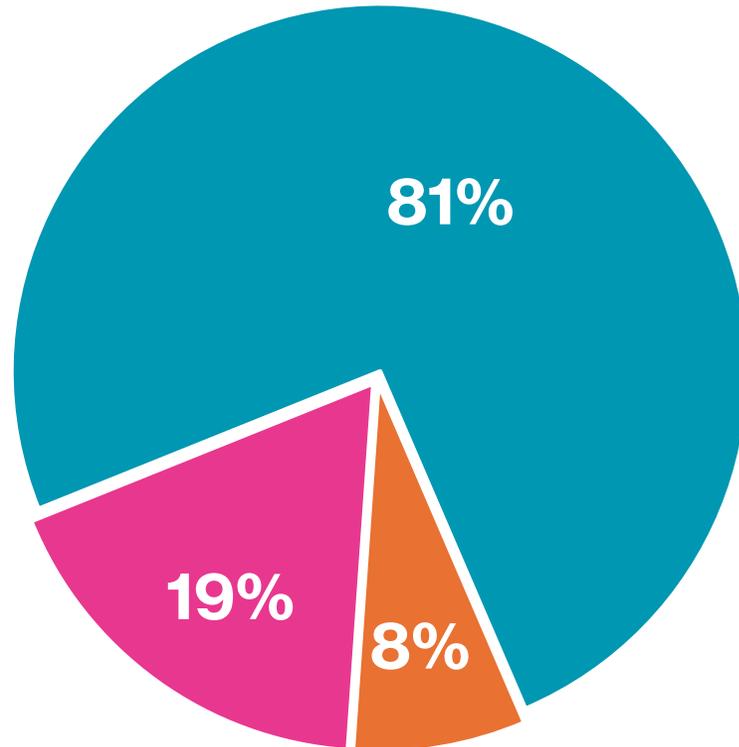
	Revenue	Y/Y %
▶ Residential	42,182	-1.8%
▶ Satellite	12,397	-17.5%
▶ Enterprise	4,300	0.8%
Telecom Revenues	58,878	-5.4%
OSI¹	23,022	-0.6%
<i>OSI Margin²</i>	<i>39.1%</i>	

Televisa's Consolidated Revenue breakdown and OSI

Q4'25 Results

REVENUE

Segment Distribution



REVENUE

(in Ps. Million)

	Revenue	Y/Y %
▶ Residential	10,561	-0.6%
▶ Satellite	2,799	-16.8%
▶ Enterprise	1,189	-4.2%
Telecom Revenues	14,548	-4.5%
OSI¹	5,948	6.1%
<i>OSI Margin²</i>	<i>40.9%</i>	

Residential & Enterprise: Goals

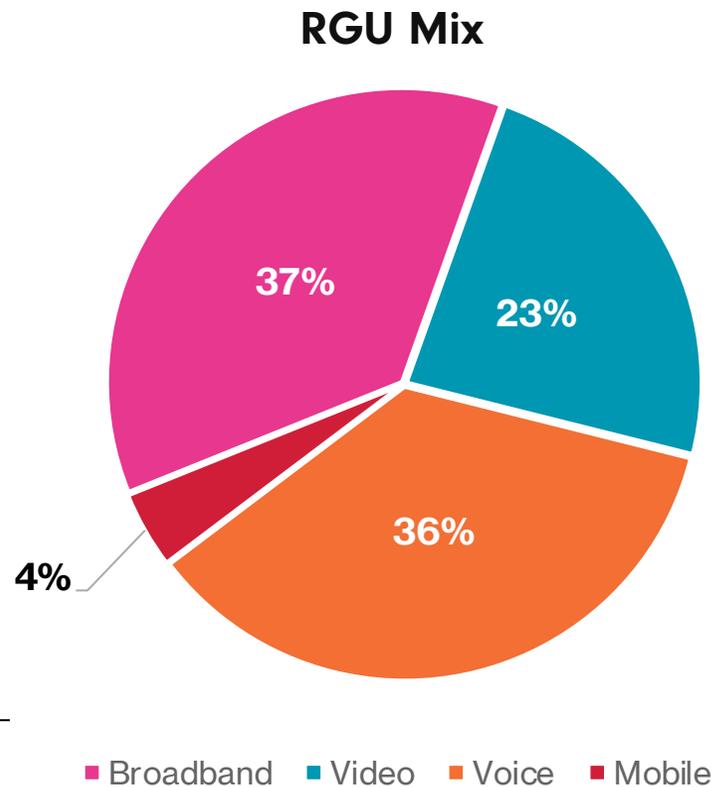
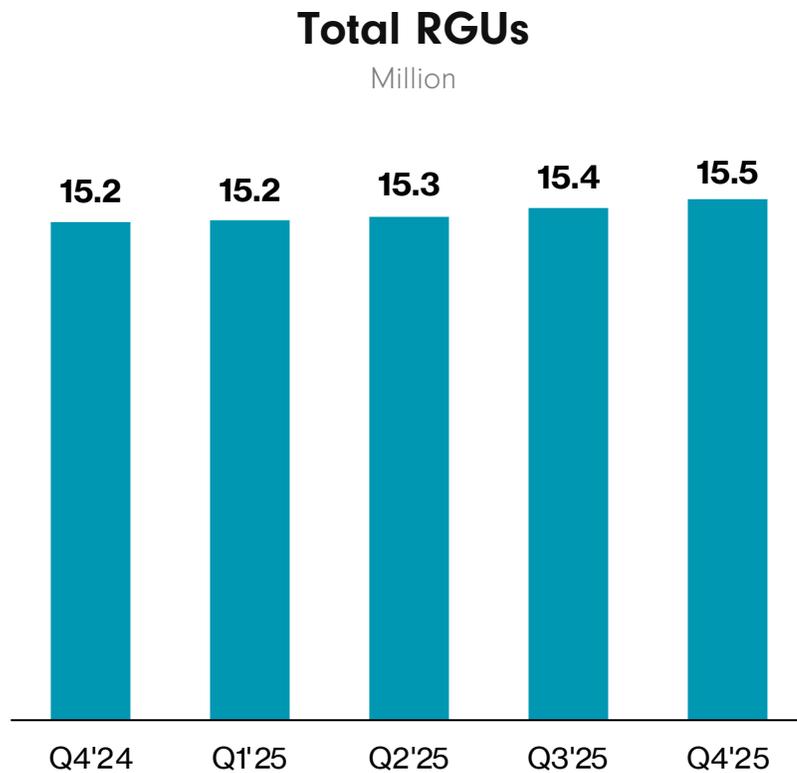
With our extensive infrastructure, we will continue to focus on:

RESIDENTIAL & ENTERPRISE

- Value customers
- Keep working on maintaining low levels of churn
- Implementing efficiency measures to improve profitability
- Optimizing Capex and enhancing Free-Cash-Flow generation

Residential: 15.5 million revenue generating units

Passed 118 thousand additional homes with FTTH in 2025



- **More than 20.0 million homes passed**
 - ▶ Around 45% homes are passed with fiber-to-the-home, and about 36% with fiber-to-the-node
- **In 2025, we had 335k net-adds:**
 - ▶ Broadband: +46.9k net-adds
 - ▶ Video: -199.9k net disconnections
 - ▶ Voice: +169.4k net-adds
 - ▶ Mobile: +318.9k net-adds

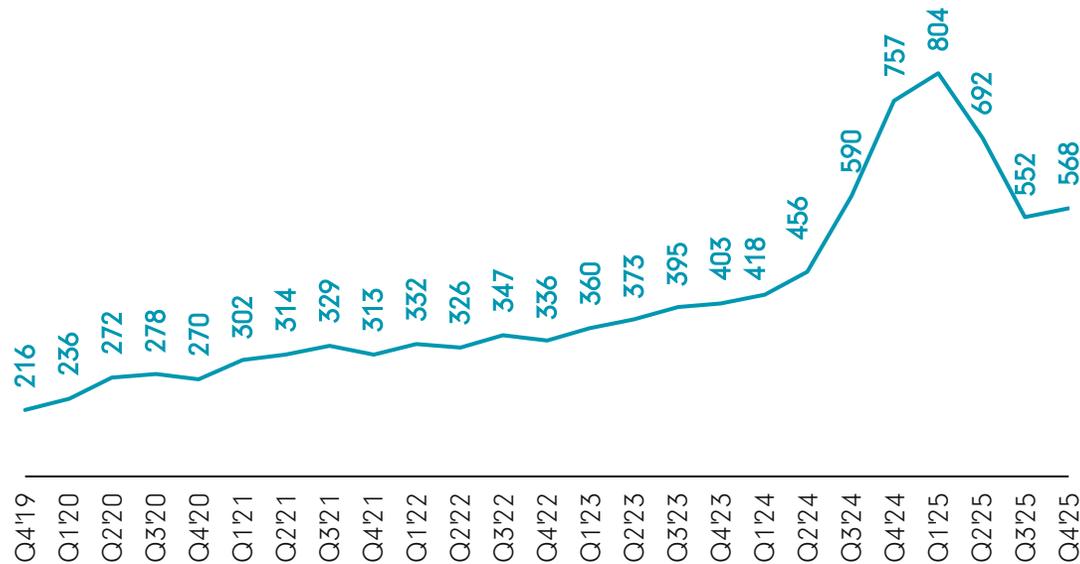
Residential & Enterprise: Consumption of data keeps growing

Data usage remains robust

- Monthly data usage averaged 654 gigabytes per customer in 2025, went up by 18% Y-o-Y
- Average daily usage per customer averaged 21.5 gigabytes in 2025, grew by 17% Y-o-Y

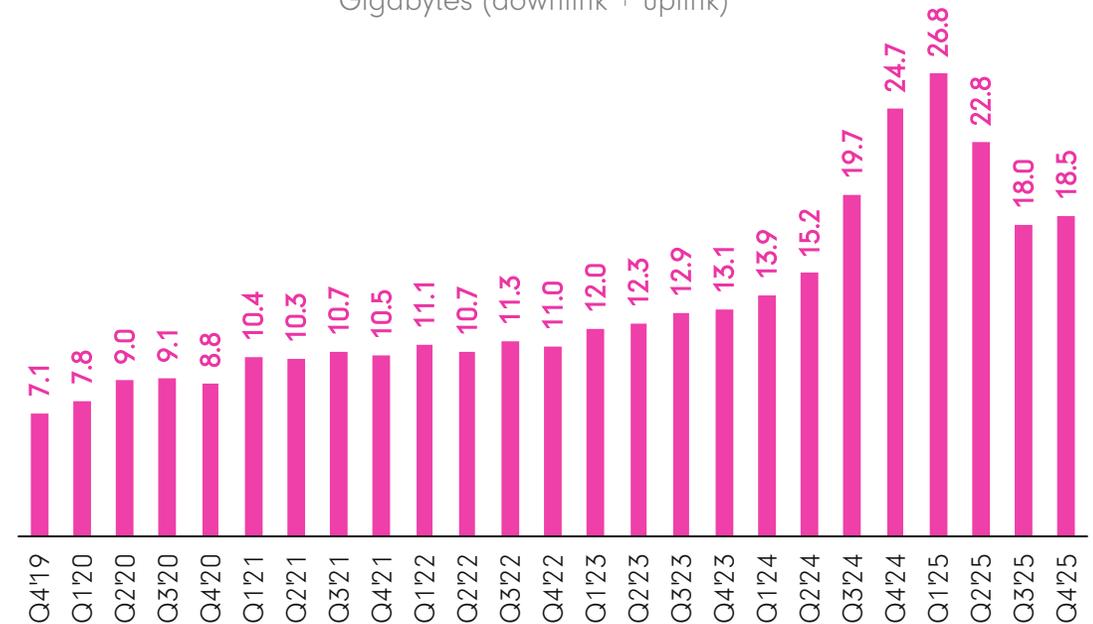
Monthly Data Usage

(For Televisa Cable Customers)
Gigabytes



Average daily usage per customer

Gigabytes (downlink + uplink)



Satellite: Goals

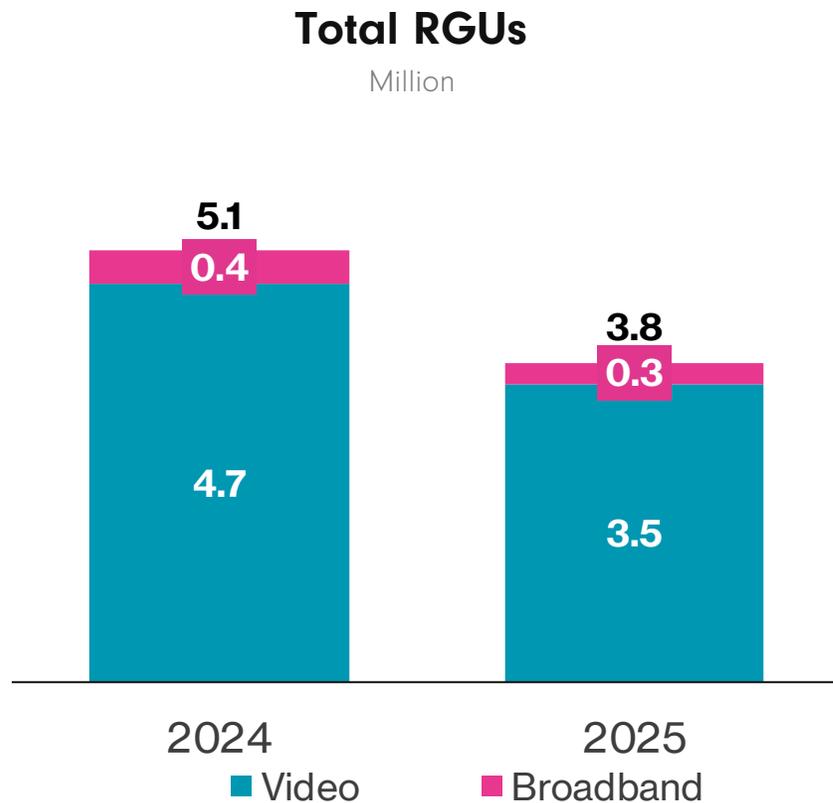
Continue to be an important telecom player with 3.8 million RGUs

SATELLITE

- Offer attractive bundles
- Continue innovating on pay TV offers
- Focus on Cash Flow generation

Satellite: 3.8 million RGUs

Net-disconnections of 1.3 million RGUs in 2025, driven by prepaid video subs

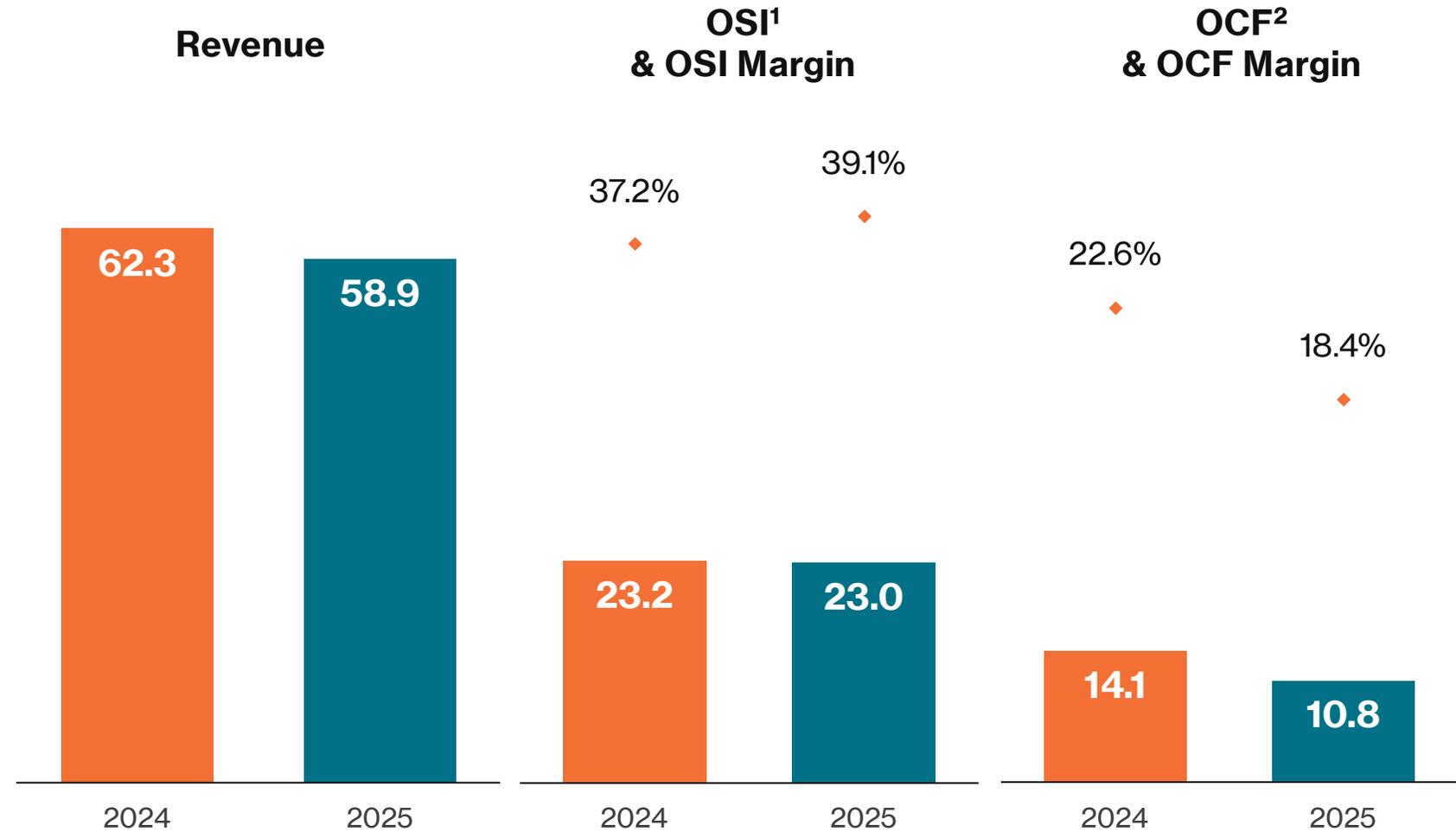


- The integration with our Residential & Enterprise services is set to contribute to reduce churn by having a better customer base management, and cross selling and upselling opportunities.
- Beginning the Q2'25, we started to charge an installation fee to all new satellite pay-TV subscribers to increase the return on investment for this service.

Televisa's financial performance

2025 Results

- Revenue fell by 5.4% YoY, mainly driven by the revenue decline at Satellite, despite the steady revenue in Residential & Enterprise
- OSI¹ margin of 39.1% increased by 190bps YoY, primarily driven by efficiency measures implemented during the year
- OCF² margin of 18.4% as expected due to our full-year Capex deployment goal



Figures in Ps. billion for the twelve months ended December 31, 2025, and 2024.

¹ Operating segment income (OSI) is defined as operating income before corporate expenses, depreciation and amortization, and other expense. OSI margin is calculated as a percentage of telecom revenues.

² OCF is defined as total OSI minus capital expenditures in property, plant and equipment.

Liquidity and Debt

Strong liquidity position

- Total Net Debt of Ps 49.1 billion, or US\$2.7 billion. Net Debt-to-OSI* (LTM) of 2.0x, excluding leases
- Investment grade rated by S&P (BBB)²

Total Liquidity¹

Cash	36.4
Other	5.9
Total	42.3

*74%, or **\$1.7B**
held in USD*

Total Gross Debt¹

Bonds	77.2
Bank Loans	10.0
Leases	5.4
Total	92.6

*68%, or **\$5.1B**
denominated in USD*

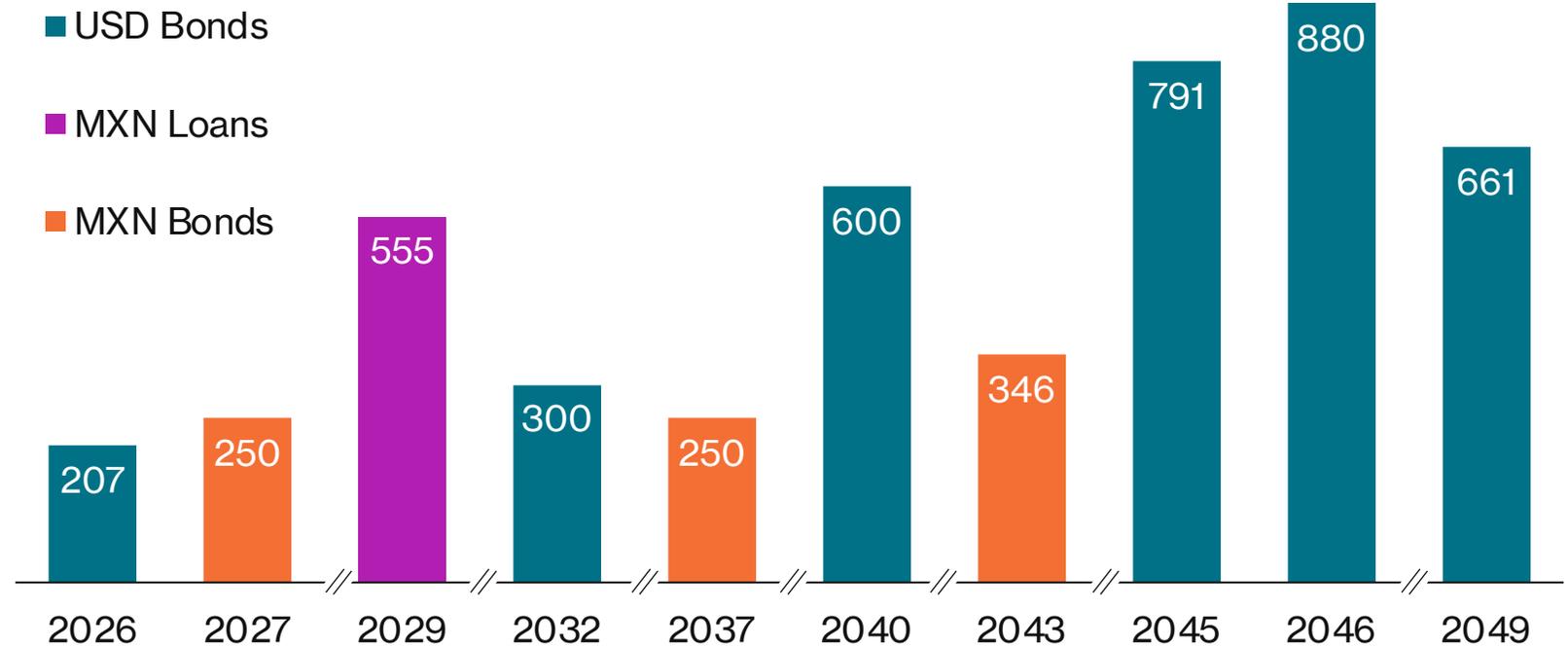
Debt Maturity

Comfortable liquidity position & debt maturity profile

- Weighted average maturity of 17.1 years (USD) and 7.9 years (MXN)¹

Debt Maturity

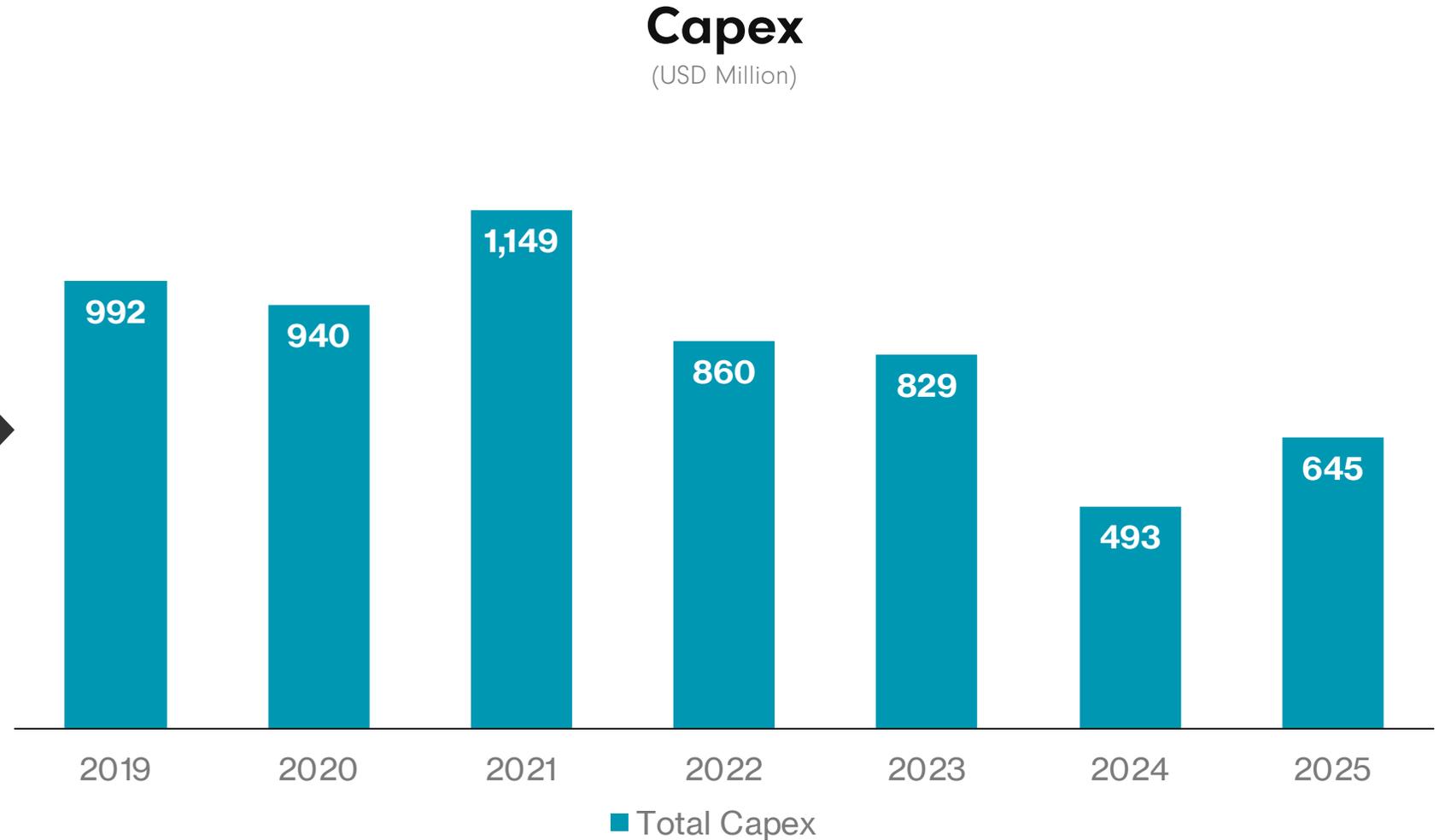
(USD Million)



Capital Expenditures

Capex deployment focused on higher investment returns

- In 2025, our Capex deployment was US\$645 million
- In 2026, our Capex-to-sales ratio is expected to be around 25%



Our Path in Sustainability since 2014

We bring people closer to what matters most to them

► First Sustainability Report

2014



- Standards and recommendation Adoption:
 - > SASB
 - > GRI
 - > Task Force on Climate-related Financial Disclosures



- Recognized by:
 - Socially Responsible Company (ESR) distinction
 - > Joined the United Nations Global Compact



► Sustainability information focused on telecommunications sector



- Materiality analysis was updated with a double materiality approach
- ESG strategy refreshed based on 4 pillars
- Our Purpose: "Bringing people closer to what matters most to them"

- ESG strategy measured and periodically monitored
- ESG initiatives designed and executed company-wide through interdisciplinary Working Groups
- S&P Global ESG Score increased 6 points

S&P Global

- New approach to sustainability strategy
- S&P Global ESG rating increased by 10 points
- Climate risk analysis
- New materiality analysis

Sustainability Strategy: New Approach

In 2025 we worked on a new approach to the sustainability strategy. The goal behind it is to have a better alignment with the business strategy, this way, every sustainability effort is reflected as operational efficiency, risk mitigation, and overall business resiliency.

At the same time, this will allow us to establish new sustainability objectives and give life to our purpose of bringing people closer to what matters most to them.



Our ESG efforts continue to be acknowledged

MSCI
ESG RATINGS



CCC B BB **BBB** A AA AAA

RATING ACTION DATE: September 26, 2024
LAST REPORT UPDATE: September 04, 2025

Grupo Televisa maintained an ESG rating of "BBB" from MSCI, the largest rating agency for investment funds

S&P Global

Grupo Televisa increased 11 points compared to 2024 in its Corporate Sustainability Assessment ESG score from S&P

Rated



MORNINGSTAR | SUSTAINALYTICS

Grupo Televisa received a rating of 13.9 in Sustainalytics, which categorizes as low risk of adverse effects from ESG factors



Grupo Televisa answered the Carbon Disclosure Project's Climate Change questionnaire again this year



8th consecutive year receiving the Socially Responsible Company distinctive from CEMEFI



Grupo Televisa was recognized as one of the 100 best companies with ESG responsibility, and 3rd place in telecommunication industry

Televisa: A strong foundation

Focused on building shareholder value

- **Unique market presence** in our core businesses
 - **Diversified** revenue base
 - Mexico's **second largest** telecom network
- **Largest shareholder of TelevisaUnivision, the world's leading Spanish-language media and content company**
- Long standing commitment to **sustainability**

Our priorities:

- **Innovation** across all our operations
- Constant **transformation of** our business model
 - Long term **strategic positioning**
- Focus on **Cash Flow** generation

Disclaimer

This presentation contains forward-looking statements regarding the Company's results and prospects. Actual results could differ materially from these statements. The forward-looking statements in this presentation should be read in conjunction with the factors described in "Item 3. Key Information – Forward-Looking Statements" in the Company's Annual Report on Form 20-F, which, among others, could cause actual results to differ materially from those contained in forward-looking statements made in this press release and in oral statements made by authorized officers of the Company. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.