

Investor Presentation

THIRD QUARTER 2025



Q3'25 Highlights

CONSOLIDATED

- Revenue and Operating Segment Income ("OSI") declined by 4.8% and 0.7% respectively, translating into a 38.5% margin.
- OSI margin expanded by approximately 140 basis points, driven by ongoing efficiencies and synergies.
- Operating Cash Flow ("OCF")¹ margin of 13.7% came in as expected due to our full year capex deployment goal.

CABLE

- Passed 27.7 thousand homes with fiber-to-the-home ("FTTH"), reaching around 20 million homes passed with our network.
- Broadband subscribers of 5.6 million, with 21.6 thousand net adds, as our customer satisfaction and retention strategies allowed us to keep reducing churn.
- Mobile subscribers of 557.6 thousand, with 94.0 thousand net adds driven by our innovative mobile virtual network operations ("MVNO") service relaunched in 4Q'24.
- Revenue remained flat as the increase in our Enterprise Operations offset the MSO Operations slight decline. On a sequential basis, revenue from our MSO Operations grew by 0.4%.

SKY

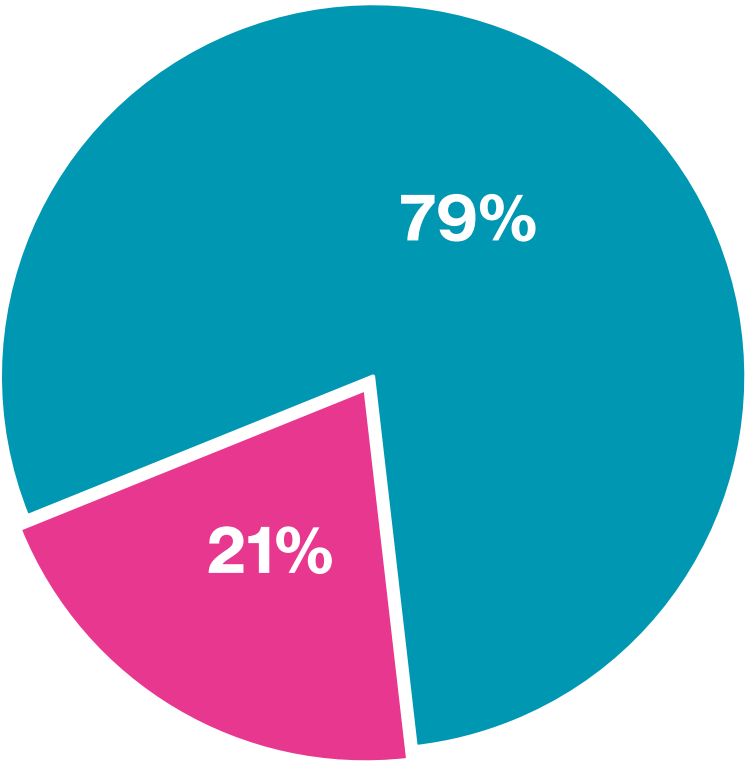
- Total Revenue Generating Units ("RGUs") of 4.1 million, with 329.4 thousand disconnections.
- Revenue declined by 18.2%, driven by a decrease in the RGUs base of 23.9%.

Televisa's Consolidated Revenue breakdown and OSI

Q3'25 Results

REVENUE

Segment Distribution



REVENUE

(in Ps. Million)

	Revenue	Y/Y
MSO	10,581	-0.7%
Enterprise	1,099	7.7%
▶ Cable	11,680	0.0%
▶ Sky	3,051	-18.2%
Revenue	14,627	-4.8%
OSI ¹	5,677	-0.7%
OSI Margin ²	38.5%	



¹ Operating segment income (OSI) is defined as operating income before corporate expenses, depreciation and amortization, and other expense.
² The operating segment income margin is calculated as a percentage of segment revenues.

Cable: Goals

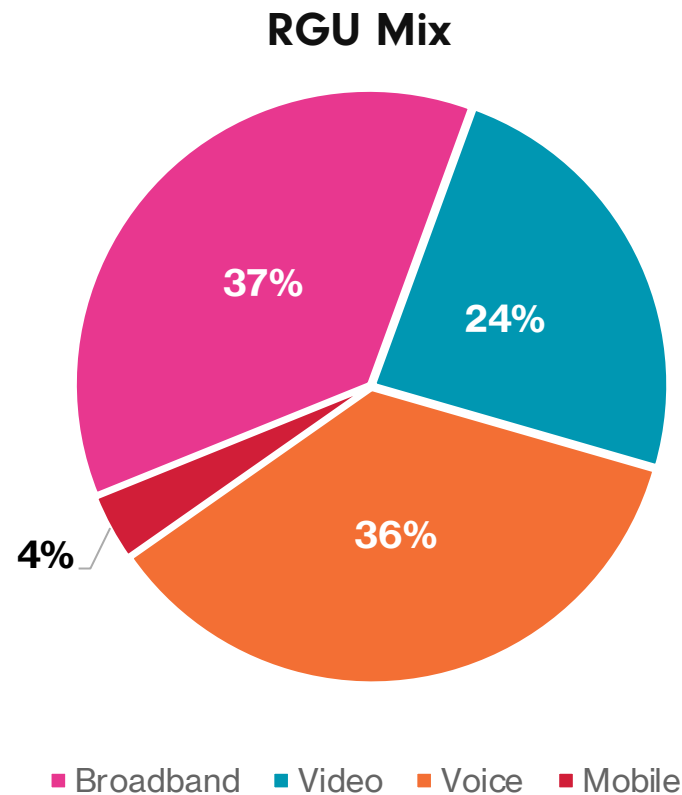
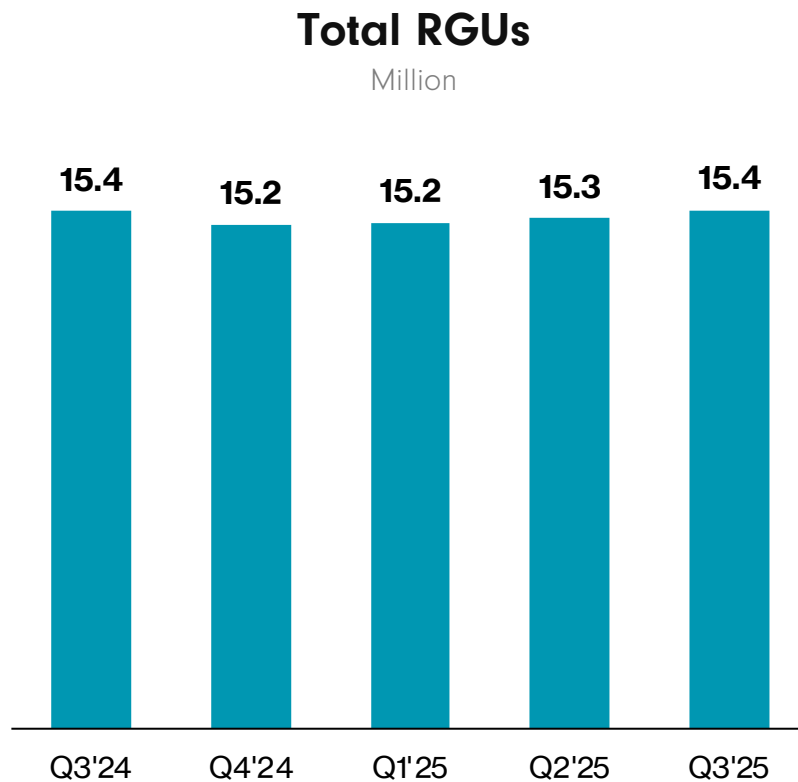
With our extensive infrastructure, we will continue to focus on:

CABLE

- Value customers
- Keep working on maintaining low levels of churn
- Implementing efficiency measures to improve profitability
- Optimizing Capex and enhancing Free-Cash-Flow generation

Cable: 15.4 million revenue generating units

Passed 27.7 thousand additional homes with FTTH in Q3'25



- **Close to 20.0 million homes passed**
 - ▶ +76% are passed with fiber-to-the-node or fiber-to-the-home
- **In Q3'25, we had 64.4k net-adds:**
 - ▶ Broadband: +21.6k net-adds
 - ▶ Video: -42.7k net disconnections
 - ▶ Voice: +40.7k net-adds
 - ▶ Mobile: +94.0k net-adds

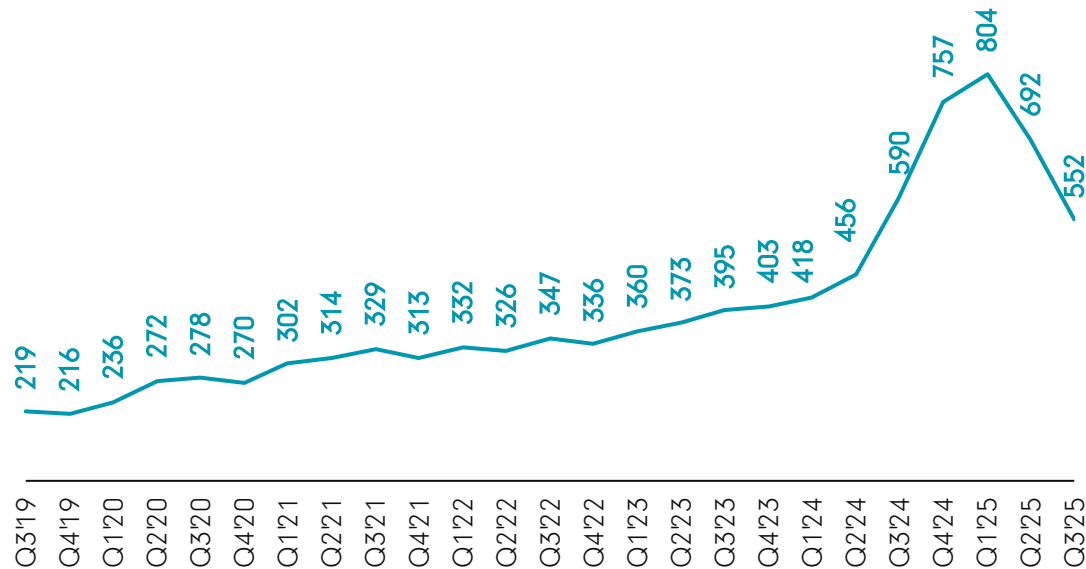
Cable: Consumption of data keeps growing

Data usage remains robust

- Monthly data usage of 683 gigabytes per customer in 9M'25 went up by 40% Y-o-Y
- Average daily usage per customer of 22.5 gigabytes in 9M'25 grew by 38% Y-o-Y

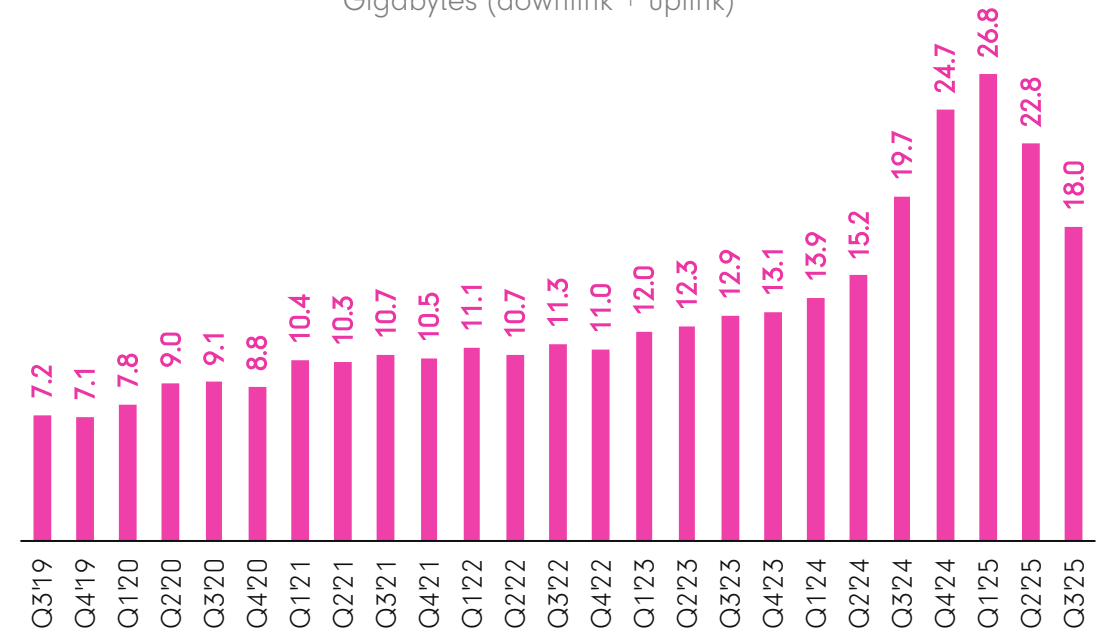
Monthly Data Usage

(For Televisa Cable Customers)
Gigabytes



Average daily usage per customer

Gigabytes (downlink + uplink)



Sky: Goals

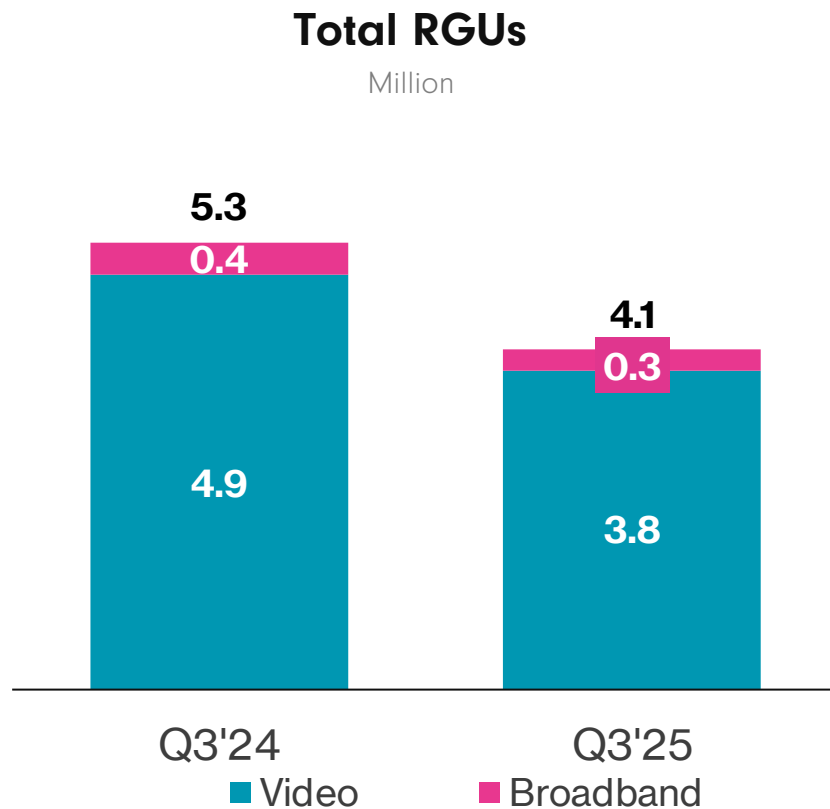
Continue to be an important telecom player with more than 4.1 million RGUs

SKY

- Offer attractive bundles
- Continue innovating on pay TV offers
- Focus on Cash Flow generation

Sky: 4.1 million RGUs

Net-disconnections of 329.4 thousand RGUs in Q3'25, driven by prepaid video subs

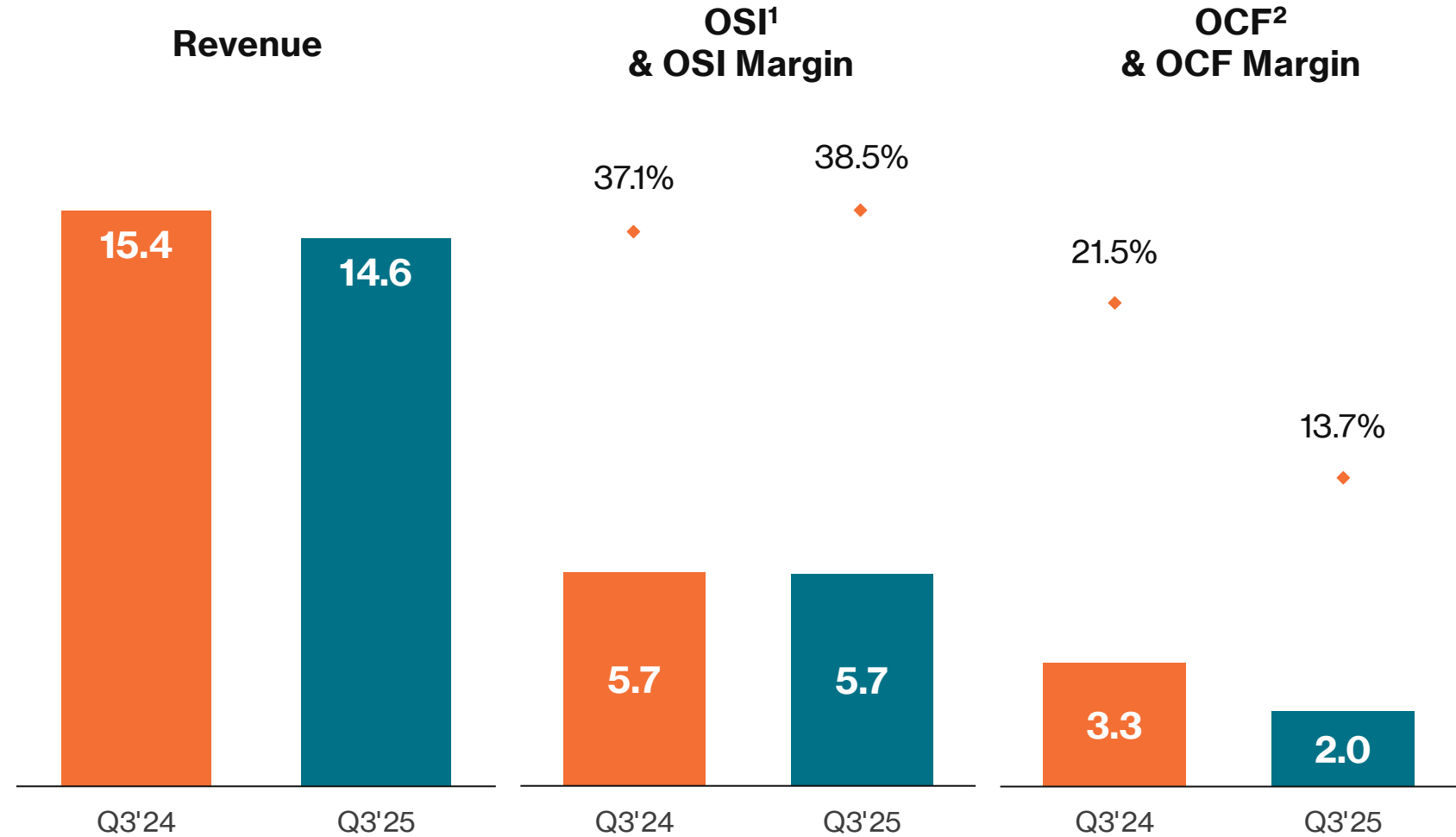


- The integration with our Cable segment is set to contribute to reduce churn by having a better customer base management, and cross selling and upselling opportunities.
- Beginning the Q2'25, we started to charge an installation fee to all new satellite pay-TV subscribers to increase the return on investment for this service.

Televisa's financial performance

Q3'25 Results

- Revenue fell by 4.8% YoY, mainly driven by the revenue decline at Sky, despite the steady revenue in Cable.
- OSI¹ margin of 38.5% increased by 140bps YoY, primarily driven by efficiency measures implemented in the last few quarters
- OCF² margin of 13.7%



Liquidity and Debt

Strong liquidity position

- Total Net Debt of Ps 50.1 billion, or US\$2.7 billion. Net Debt-to-OSI* (LTM) of 2.2x, including leases
- Investment grade rated by S&P (BBB), Fitch (BBB-)²

Total Liquidity¹

Cash	37.9
Other	3.8
Total	41.7
<i>68%, or \$1.5B held in USD</i>	

Total Gross Debt¹

Bonds	78.3
Bank Loans	10.0
Leases	4.7
Total	93.0
<i>69%, or \$4.9B denominated in USD</i>	

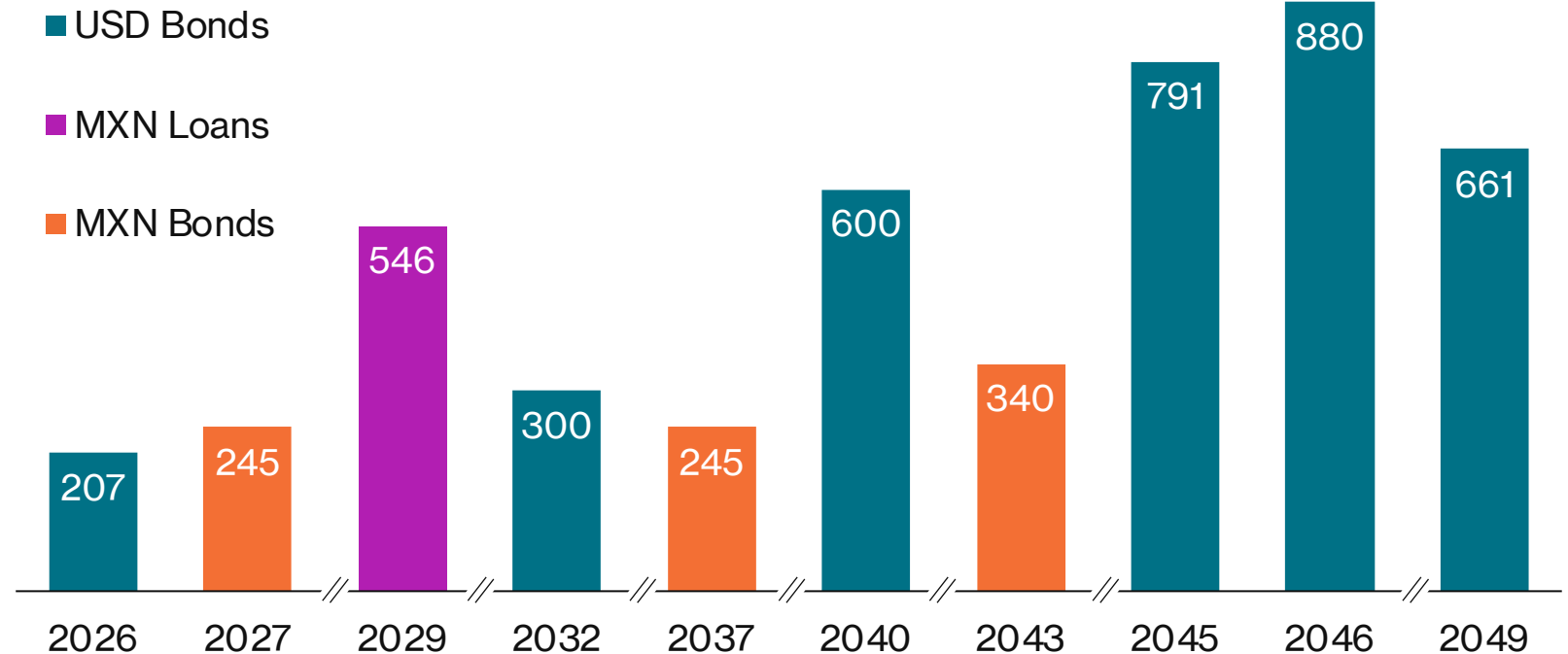
Debt Maturity

Comfortable liquidity position & debt maturity profile

- Weighted average maturity of 17.3 years (USD) and 8.2 years (MXN)¹

Debt Maturity

(USD Million)

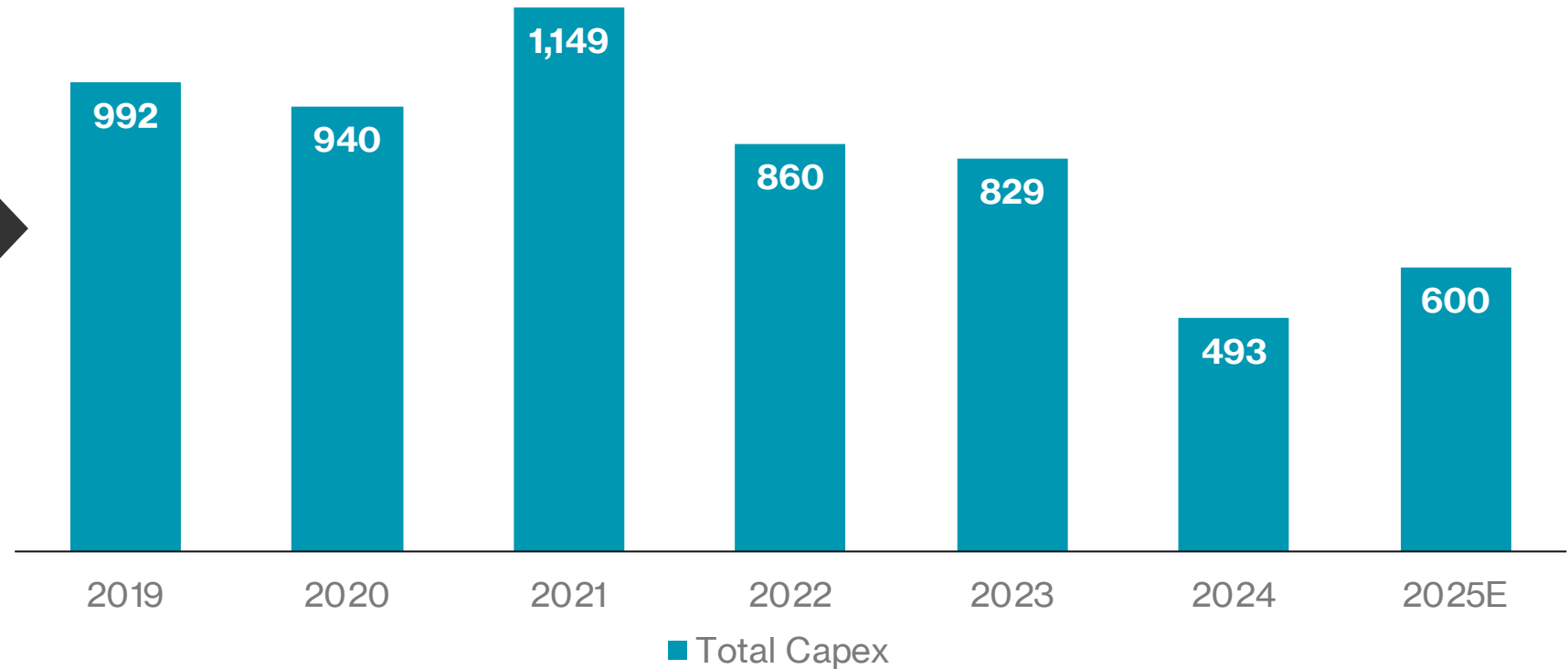


Capital Expenditures

**Capex deployment
focused on higher
investment returns**

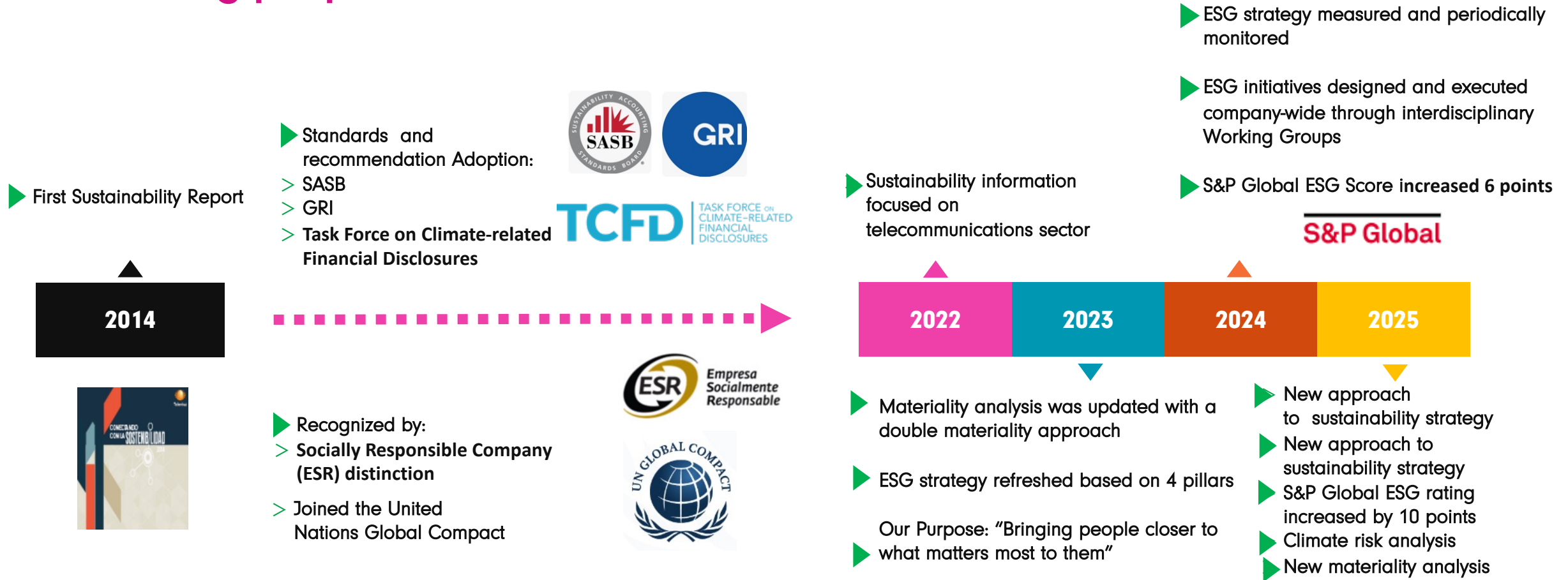
- In 2025, our Capex target is US\$600 million

Capex
(USD Million)



Our Path in Sustainability since 2014

We bring people closer to what matters most to them



Sustainability Report 2024

Last august we published our 2024 Sustainability Report: “Your world, connected”

We strengthened our disclosure on diverse topics:

- Data Privacy
- Supply Chain
- Customer Relations
- Brand Management:
- Online Strategy
- Innovation
- Accessibility
- Affordability
- Skills



Our ESG efforts continue to be acknowledged

MSCI
ESG RATINGS



CCC B BB **BBB** A AA AAA

RATING ACTION DATE: September 26, 2024

LAST REPORT UPDATE: September 04, 2025

Grupo Televisa maintained an ESG rating of "BBB" from MSCI, the largest rating agency for investment funds

S&P Global

Grupo Televisa increased 10 points compared to 2024 in its Corporate Sustainability Assessment ESG score from S&P

Rated



MORNINGSTAR | **SUSTAINALYTICS**

Grupo Televisa received a rating of 13.9 in Sustainalytics, which categorizes as low risk of adverse effects from ESG factors



Grupo Televisa answered the Carbon Disclosure Project's Climate Change questionnaire again this year



Empresa Socialmente Responsable

8th consecutive year receiving the Socially Responsible Company distinctive from CEMEFI



mercoRESPONSABILIDAD ESG

Las empresas más responsables

Grupo Televisa was recognized as one of the 100 best companies with ESG responsibility, and 3rd place in telecommunication industry

Televisa: A strong foundation

Focused on building shareholder value

- **Unique market presence** in our core businesses
 - **Diversified** revenue base
 - Mexico's **second largest** telecom network
- **Largest shareholder of TelevisaUnivision, the world's leading Spanish-language media and content company**
- Long standing commitment to **sustainability**
 - **Investment grade**

Our priorities:

- **Innovation** across all our operations
- Constant **transformation of** our business model
 - Long term **strategic positioning**
- Focus on **Cash Flow** generation

Disclaimer

This presentation contains forward-looking statements regarding the Company's results and prospects. Actual results could differ materially from these statements. The forward-looking statements in this presentation should be read in conjunction with the factors described in "Item 3. Key Information – Forward-Looking Statements" in the Company's Annual Report on Form 20-F, which, among others, could cause actual results to differ materially from those contained in forward-looking statements made in this press release and in oral statements made by authorized officers of the Company. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.