

Investor Presentation

SECOND QUARTER 2025



Televisa

Q2'25 Highlights

CONSOLIDATED

- Revenue and Operating Segment Income (“OSI”) declined by 6.3% and 4.3% respectively, translating into a 38.4% margin.
- OSI margin expanded by 70 basis points driven by efficiencies and synergies.
- Solid Operating Cash Flow (“OCF”)¹ margin of 24.1%.

CABLE

- Passed 17.8 thousand homes with fiber-to-the-home (“FTTH”), reaching around 20 million homes passed with our network.
- Broadband subscribers of 5.6 million, with 6.4 thousand net adds as our customer retention and satisfaction strategies allowed us to keep reducing churn.
- Mobile subscribers of 463.6 thousand, with 83.5 thousand net adds driven by our innovative mobile virtual network operations (“MVNO”) service relaunched in 4Q’24.
- Revenue fell by 2.5% as the increase in our Enterprise Operations was not enough to offset the MSO Operations decline. On a sequential basis, revenue from our MSO Operations remained stable.

SKY

- Total Revenue Generating Units (“RGUs”) of 4.4 million, with 346.6 thousand disconnections.
- Revenue declined by 16.3%, driven by an RGUs base decrease of 21.7%.



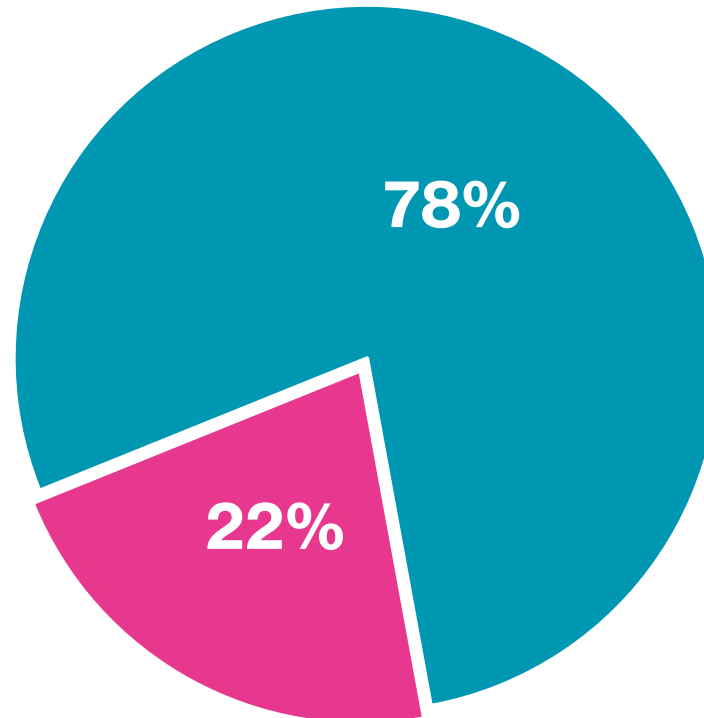
¹ OCF is defined as total OSI minus capital expenditures in property, plant and equipment. A reconciliation of total OSI to consolidated operating income, and the amount of capital expenditures in property, plant and equipment, are presented in the Notes of Segment Information, and Property, Plant and Equipment, respectively, to our Interim Unaudited Condensed Consolidated Financial Statements as of June 30, 2025, and December 31, 2024, and for the six months ended June 30, 2025, and 2024.

Televisa's Consolidated Revenue breakdown and OSI

Q2'25 Results

REVENUE

Segment Distribution



REVENUE

(in Ps. Million)

	Revenue	Y/Y
MSO	10,538	-3.1%
Enterprise	1,064	3.0%
▶ Cable	11,602	-2.5%
▶ Sky	3,230	-16.3%
Revenue	14,729	-6.3%
OSI¹	5,694	-4.3%
OSI Margin ²	38.4%	

Cable: Goals

With our extensive infrastructure, we will continue to focus on:

CABLE

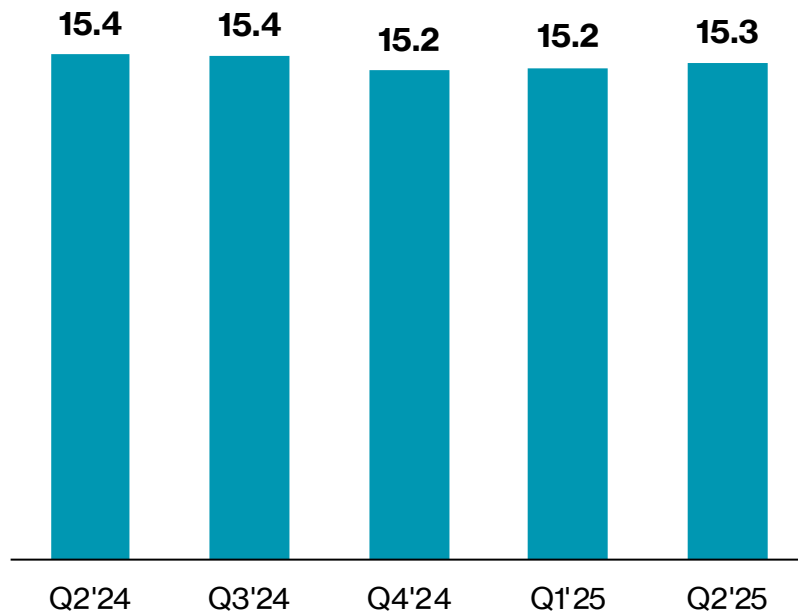
- Value customers
- Keep working on maintaining low levels of churn
- Implementing efficiency measures to improve profitability
- Optimizing Capex and enhancing Free-Cash-Flow generation

Cable: 15.3 million revenue generating units

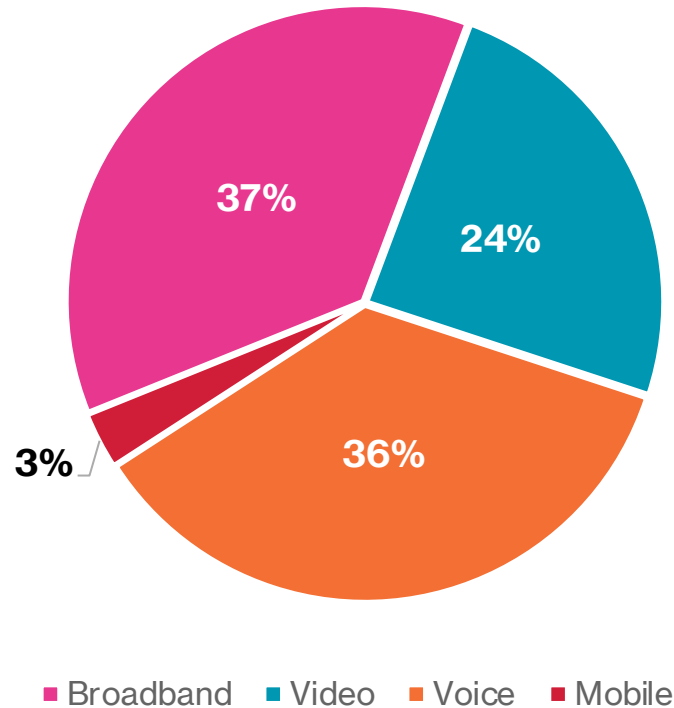
Passed 17.8 thousand additional homes with FTTH in Q2'25

Total RGUs

Million



RGU Mix



- Close to 20.0 million homes passed
 - ▶ +76% are passed with fiber-to-the-node or fiber-to-the-home
- In Q2'25, we had 64.4k net-adds:
 - ▶ Broadband: +6.4k net-adds
 - ▶ Video: -53.0k net disconnections
 - ▶ Voice: +27.5k net-adds
 - ▶ Mobile: +83.5k net-adds

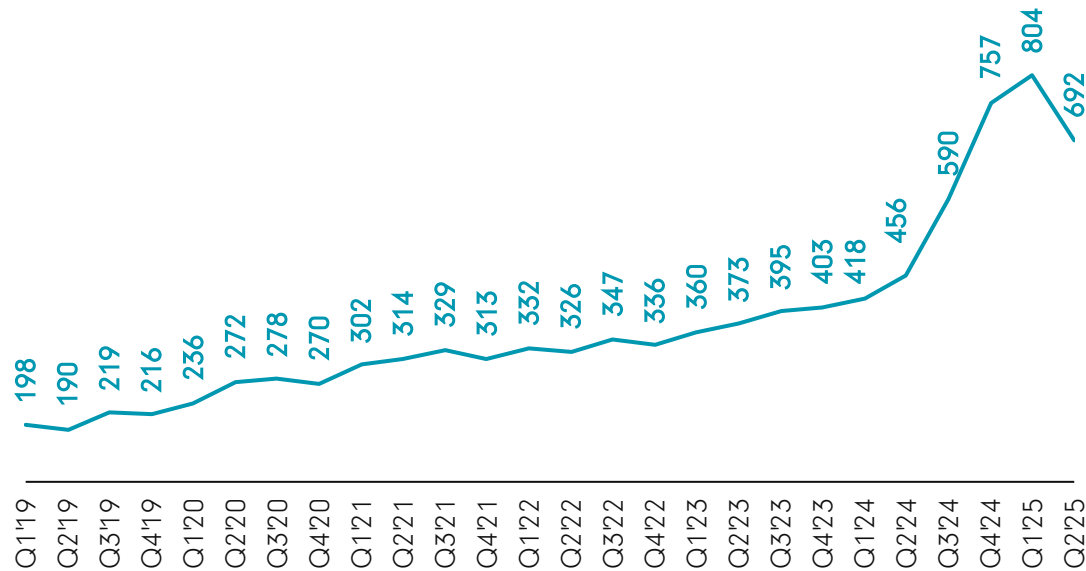
Cable: Demand continues to increase in Q2'25

Consumption of data keeps growing

- Monthly data usage averaged 692 gigabytes per month per customer in Q2'25
- Daily usage per subscriber went up by 50% Y-o-Y

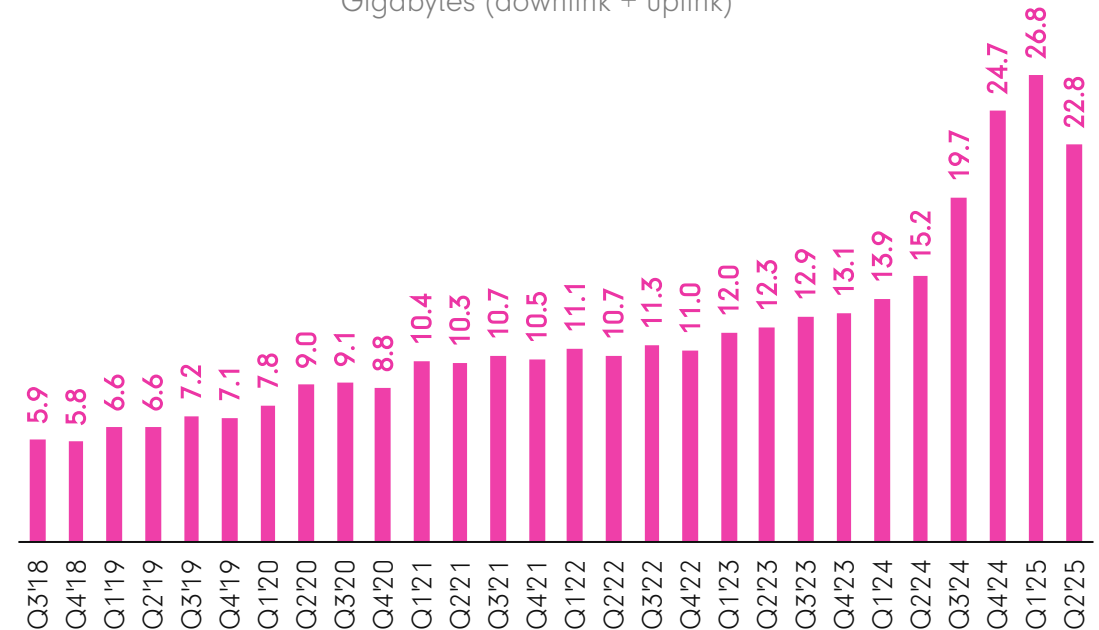
Monthly Data Usage

(For Televisa Cable Customers)
Gigabytes



Average daily usage per customer

Gigabytes (downlink + uplink)



Sky: Goals

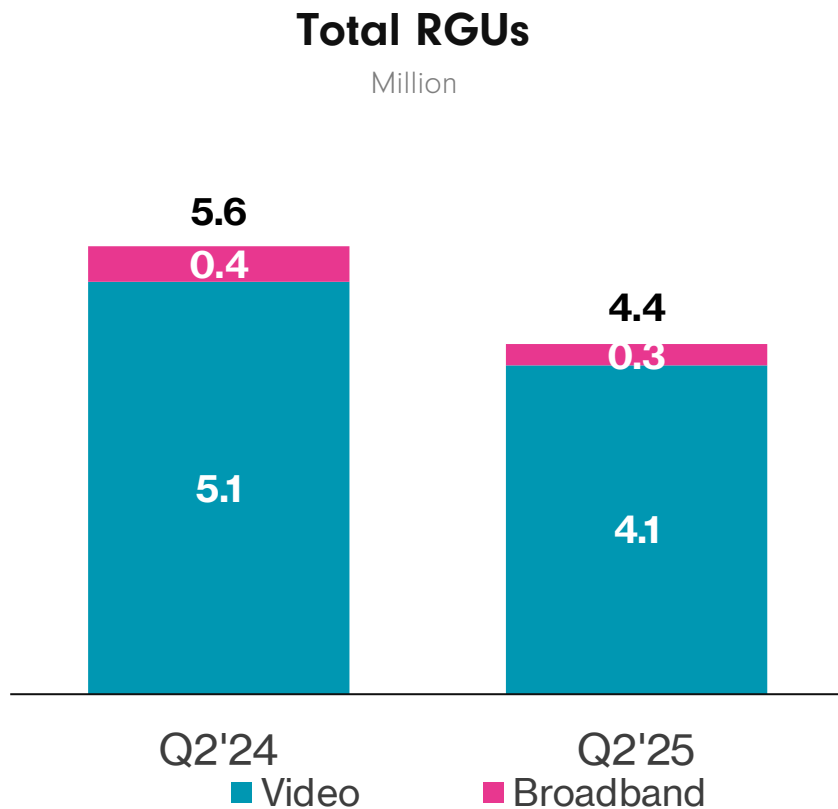
Continue to be an important telecom player with more than 4.4 million RGUs

SKY

- Offer attractive bundles
- Continue innovating on pay TV offers
- Focus on Cash Flow generation

Sky: 4.4 million RGUs

Net-disconnections of 346.6 thousand RGUs in Q2'25, driven by prepaid video subs

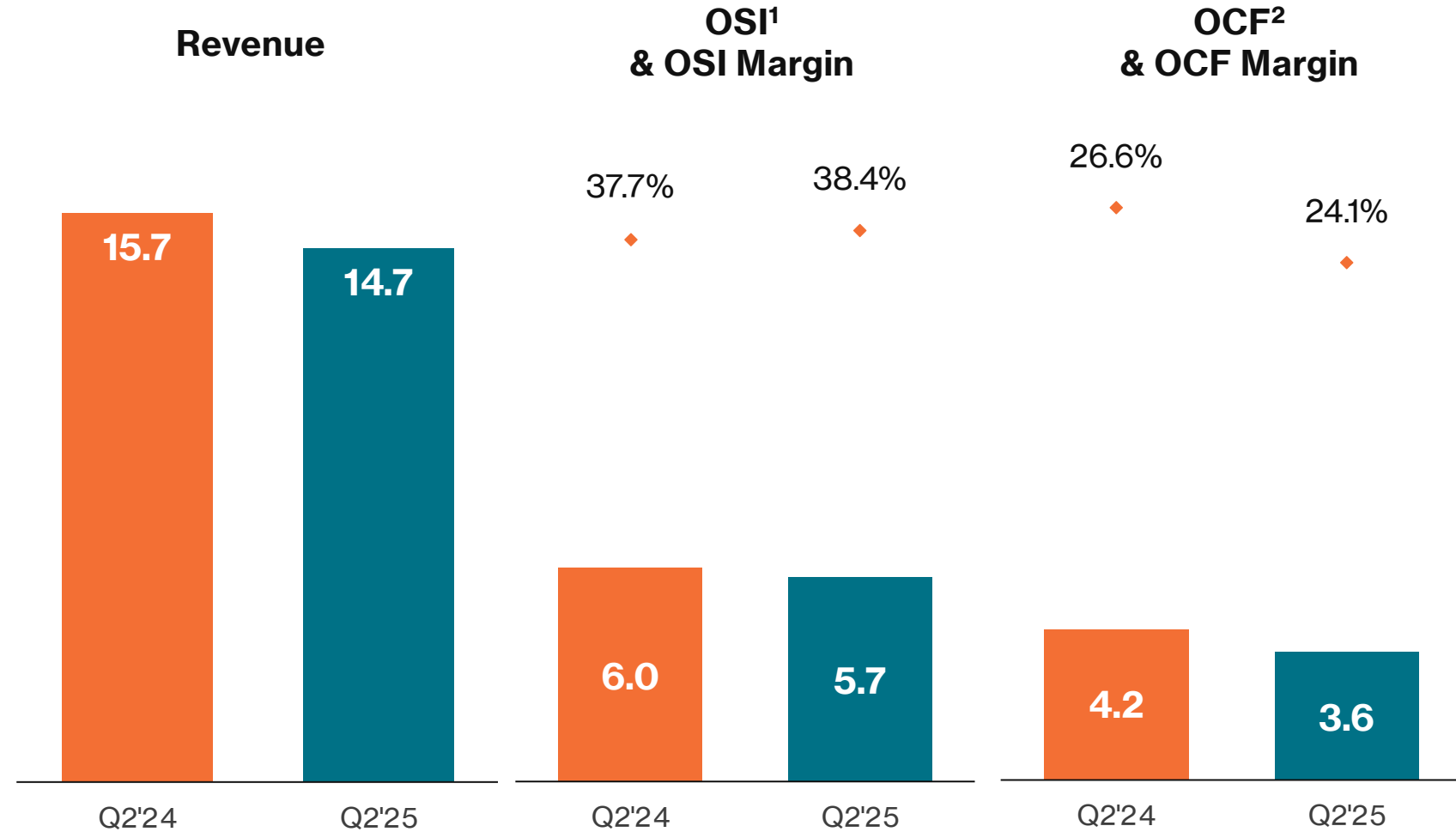


- The integration with our Cable segment is set to contribute to reduce churn by having a better customer base management, and cross selling and upselling opportunities.
- Beginning the Q2'25, we started to charge an installation fee to all new satellite pay-TV subscribers to increase the return on investment for this service.

Televisa's financial performance

Q2'25 Results

- Revenue fell by 6.3% YoY, mainly driven by the revenue decline at Sky
- OSI¹ margin of 38.4% increased by 70bps YoY, primarily driven by efficiency measures implemented in the last few quarters
- OCF² margin of 24.1%



Liquidity and Debt

Strong liquidity position

- Total Net Debt of Ps 51.6 billion, or US\$2.7 billion. Net Debt-to-OSI* (LTM) of 2.3x, including leases
- Investment grade rated by S&P (BBB), Fitch (BBB-)²

Total Liquidity¹

Cash	38.4
Other	3.5
Total	41.9

*68%, or **\$1.5B**
held in USD*

Total Gross Debt¹

Bonds	80.1
Bank Loans	10.0
Leases	4.6
Total	94.7

*70%, or **\$3.5B**
denominated in USD*

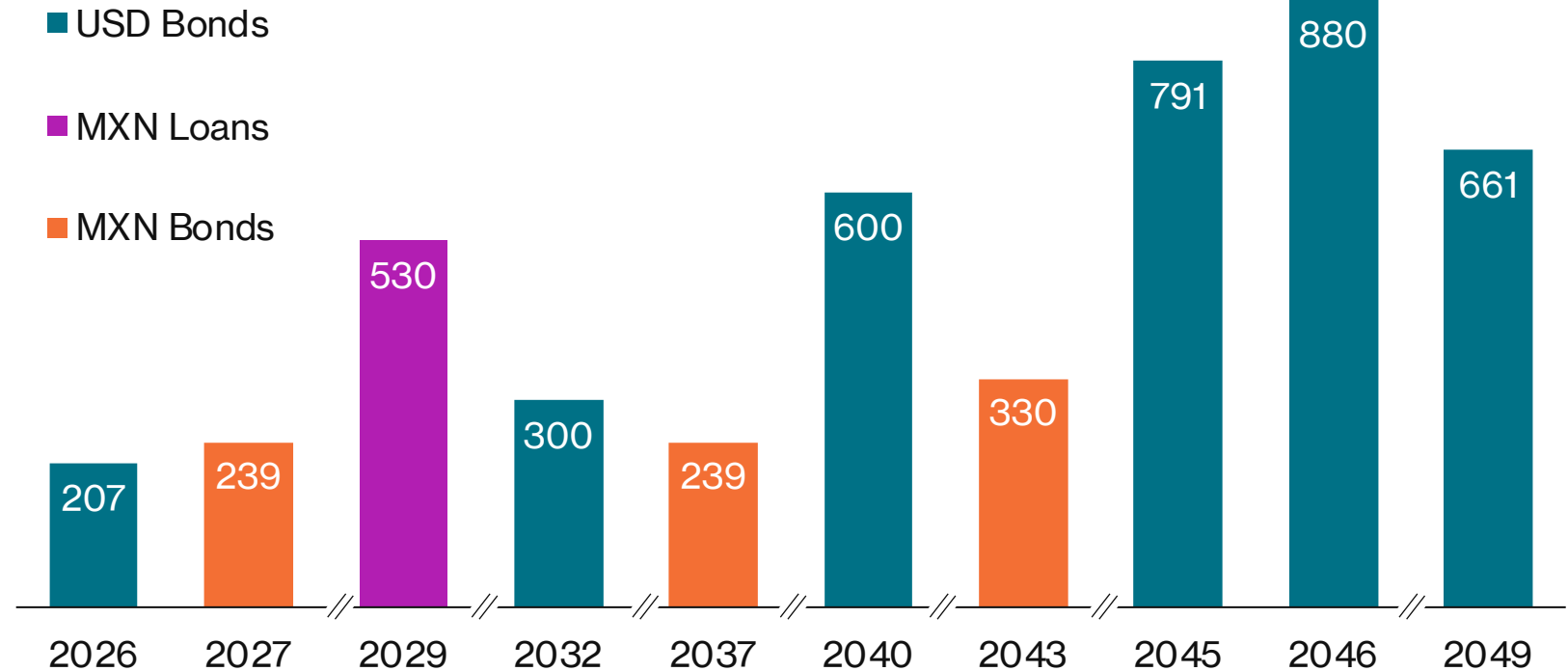
Debt Maturity

Comfortable liquidity position & debt maturity profile

- Weighted average maturity of 17.6 years (USD) and 8.4 years (MXN)¹

Debt Maturity

(USD Million)

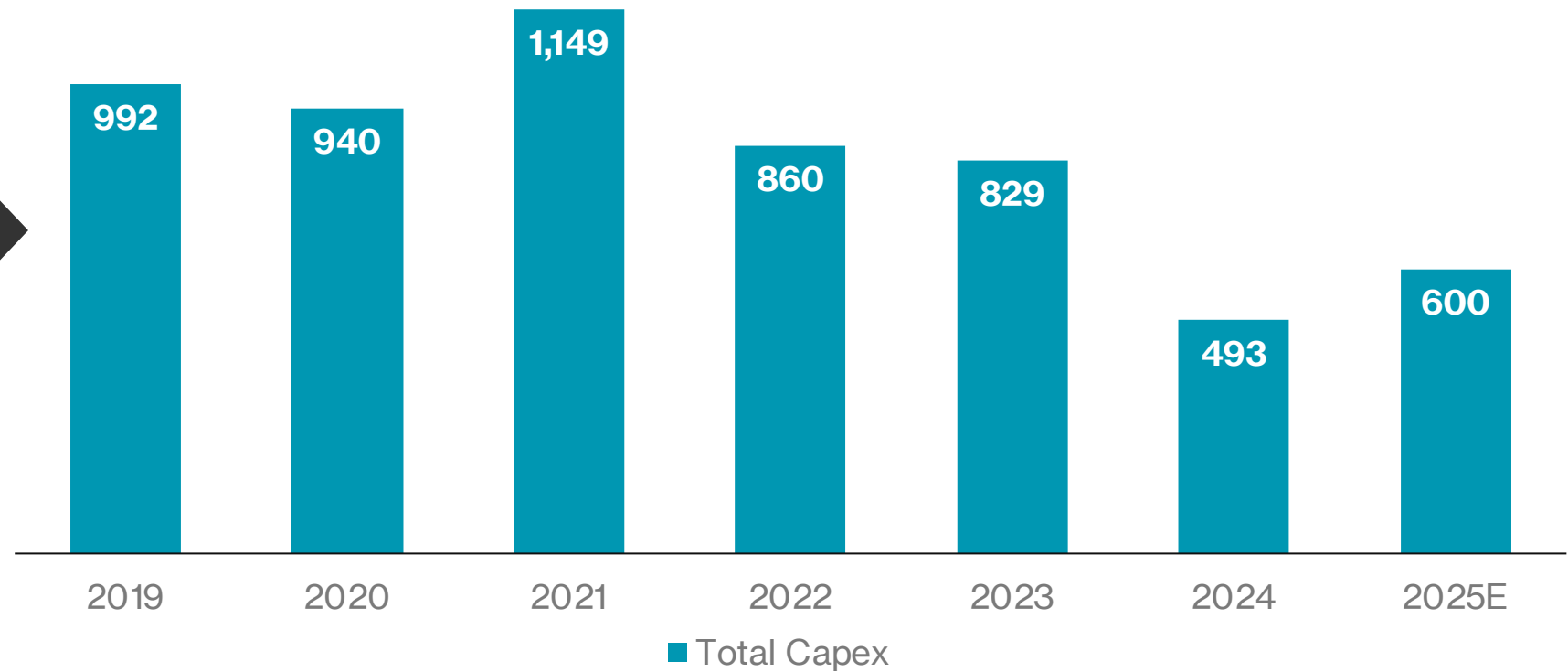


Capital Expenditures

Capex deployment focused on higher investment returns

- In 2025, our Capex target is US\$600 million

Capex
(USD Million)



Our Path in Sustainability since 2014

We bring people closer to what matters most to them

► First Sustainability Report

2014



- Standards and recommendation Adoption:
 - > SASB
 - > GRI
 - > Task Force on Climate-related Financial Disclosures



- Recognized by:
 - Socially Responsible Company (ESR) distinction
 - > Joined the United Nations Global Compact



► Sustainability information focused on telecommunications sector

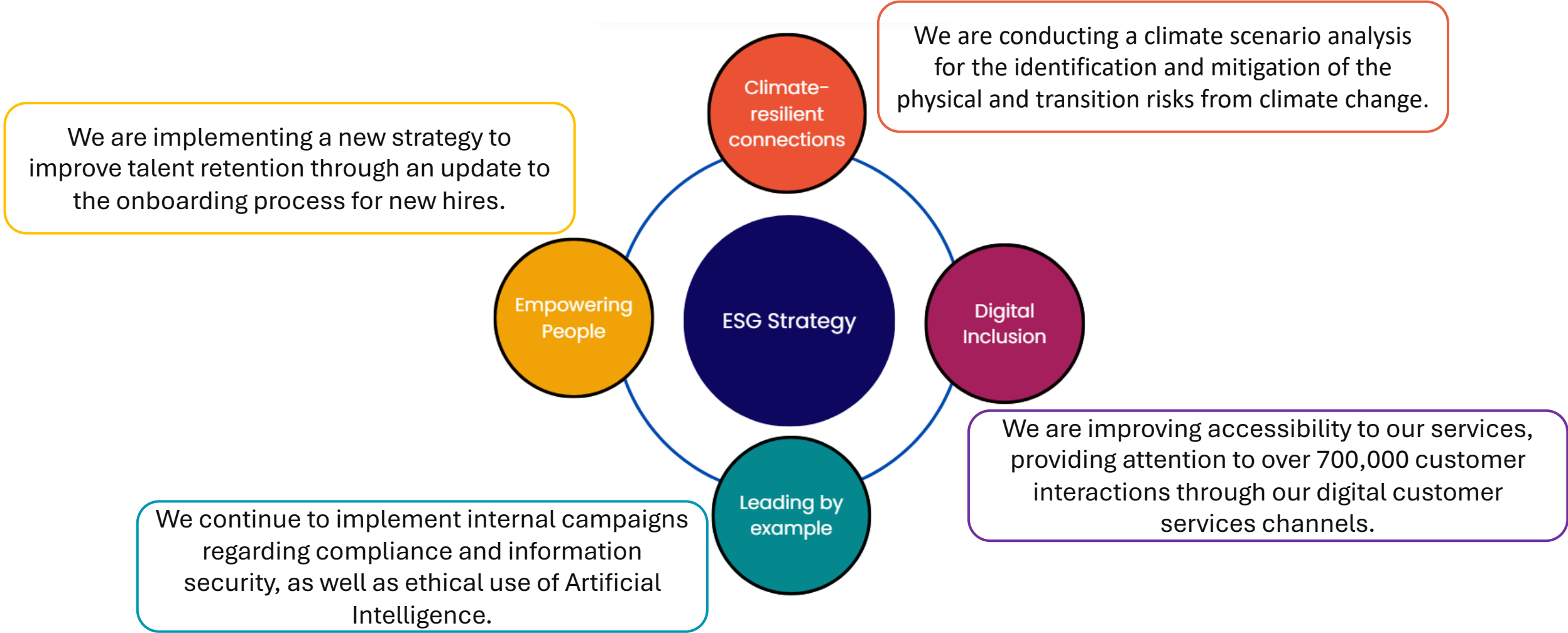


- Materiality analysis was updated with a double materiality approach
- ESG strategy refreshed based on 4 pillars
- Our Purpose: "Bringing people closer to what matters most to them"

- ESG strategy measured and periodically monitored
- ESG initiatives designed and executed company-wide through interdisciplinary Working Groups
- S&P Global ESG Score increased 6 points

S&P Global

ESG Strategy in Action



Our ESG efforts continue to be acknowledged

MSCI
ESG RATINGS



CCC B BB **BBB** A AA AAA

RATING ACTION DATE: September 26, 2024
LAST REPORT UPDATE: September 26, 2024

Grupo Televisa maintained an ESG rating of "BBB" from MSCI, the largest rating agency for investment funds

S&P Global

Grupo Televisa increased 6 points compared to 2023 in its S&P ESG rating

Rated



MORNINGSTAR | SUSTAINALYTICS

Grupo Televisa received a rating of 15.5 in Sustainalytics, which categorizes as low risk of adverse effects from ESG factors

MOODY'S

Grupo Televisa maintained an ESG score of 38 at Moody's Analytics.



Grupo Televisa received a "C" rating on the Carbon Disclosure Project's (CDP) questionnaires for Climate Change and Water Security



Empresa Socialmente Responsable

8th consecutive year receiving the Socially Responsible Company distinctive from CEMEFI



mercoRESPONSABILIDAD ESG
Las empresas más responsables

Grupo Televisa was recognized as one of the 100 best companies with ESG responsibility, and 3rd place in telecommunication industry

Televisa: A strong foundation

Focused on building shareholder value

- **Unique market presence** in our core businesses
 - **Diversified** revenue base
 - Mexico's **second largest** telecom network
- **Largest shareholder of TelevisaUnivision, the world's leading Spanish-language media and content company**
- Long standing commitment to **sustainability**
 - **Investment grade**

Our priorities:

- **Innovation** across all our operations
- Constant **transformation of** our business model
 - Long term **strategic positioning**
 - Focus on **Cash Flow** generation

Disclaimer

This presentation contains forward-looking statements regarding the Company's results and prospects. Actual results could differ materially from these statements. The forward-looking statements in this presentation should be read in conjunction with the factors described in "Item 3. Key Information – Forward-Looking Statements" in the Company's Annual Report on Form 20-F, which, among others, could cause actual results to differ materially from those contained in forward-looking statements made in this press release and in oral statements made by authorized officers of the Company. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.